

***PANTHER TRACE I
COMMUNITY DEVELOPMENT DISTRICT***

Advanced Meeting Package

***Board of Supervisors
Regular Meeting***

***Tuesday
May 28, 2019
7:30 p.m.***

***Panther Trace I Clubhouse
12515 Bramfield Drive
Riverview, Florida***

Note: The Advanced Meeting Package is a working document and thus all materials are considered DRAFTS prior to presentation and Board acceptance, approval or adoption.

Panther Trace I Community Development District

DPFG Management & Consulting, LLC
15310 Amberly Drive, Suite 175, Tampa, Florida 33647
Phone: 813-374-9105

Board of Supervisors
**Panther Trace I Community
Development District**

Dear Board Members:

A Regular Meeting of the Board of Supervisors of the Panther Trace I Community Development District is scheduled for **Tuesday, May 28, 2019 at 7:30 p.m.** at the **Panther Trace I Clubhouse**, 12515 Bramfield Drive, Riverview, Florida.

The advanced copy of the agenda for the meeting is attached along with associated documentation. Any additional support material will be distributed at the meeting.

The balance of the agenda is routine in nature and staff will present their reports at the meeting. If you have any questions, please contact me.

Sincerely,

Raymond J. Lotito
District Manager

cc: Attorney, Straley Robin
Engineer, Stantec
Clubhouse Manager
District Files

District: **PANTHER TRACE I COMMUNITY DEVELOPMENT DISTRICT**

Date of Meeting: Tuesday, May 28, 2019

Time: 7:30 P.M.

Location: Panther Trace I Clubhouse
12515 Bramfield Drive
Riverview, Florida

Dial –in Number: 515-603-4904

Guest Access Code: 434537#

Agenda

I. Roll Call

Pledge of Allegiance

II. Audience Comments (*limited to three minutes*)

III. Administrative Matters

- A. Consideration and Approval of Minutes of the March 26, 2019 Meeting **Exhibit 1**
- B. Consideration and Approval of Minutes of the April 23, 2019 Meeting **Exhibit 2**
- C. Acceptance of the April 2019 Financial Statements **Exhibit 3**
- D. Acceptance of the Audited FY 2018 Financial Statements **Exhibit 4**

IV. Business Matters

- A. Discussion of Wooden Fence Constructed Near Panther Trace I Entrance on Backside of the Facility **Exhibit 5**
- B. Hillsborough County Number of Registered Voters for Panther Trace I – 1,671 **Exhibit 6**
- C. Presentation and Review of the FY 2020 Budget **Exhibit 7**
- D. Consideration and Adoption of Resolution 2019-03 Approving the FY 2019-2020 Proposed Budget and Setting the Public Hearing **Exhibit 8**

V. Old Business Matters

- A. None

VI. Staff Reports

- A. District Manager

- Insurance Company Requirement for Independent Website Auditor
- Confirmation that the CDD meeting in June will be cancelled and the next meeting will be July 16th

Exhibit 9

- B. District Counsel

- C. District Engineer

- D. Facilities Director

1. Facilities Director's Report May 2019

Exhibit 10

- Water Usage Report

Exhibit 11

- Aquatics Report and Inspection Report

Exhibit 12

2. Review of the OLM Inspection Report, Grade Sheet and LMP Landscape Weekly Summary Report

Exhibit 13

VI. Supervisors' Requests

VII. Adjournment

EXHIBIT 1.

**MINUTES OF MEETING
PANTHER TRACE I
COMMUNITY DEVELOPMENT DISTRICT**

The Regular Meeting of the Board of Supervisors of the Panther Trace I Community Development District was to be held on Tuesday, March 26, 2019 at 7:30 p.m. at Panther Trace Clubhouse, 12515 Bramfield Drive, Riverview, Florida 33579.

FIRST ORDER OF BUSINESS – Roll Call

The March 26, 2019 Panther Trace I Board of Supervisors Meeting was **cancelled** for lack of quorum and will be rescheduled for a later date.

Present were:

Mike Staubitz	Board Supervisor, Vice Chairman
Dan O'Neill	Board Supervisor, Assistant Secretary

Also present were:

Raymond Lotito District Manager, DPGF Management & Consulting LLC

The following is the proposed agenda of the March 26, 2019 Panther Trace I CDD Board of Supervisors meeting.

SECOND ORDER OF BUSINESS – Audience Comments

There being none, the next item followed.

THIRD ORDER OF BUSINESS – Administrative Matters

- A. Exhibit 1: Consideration and Approval of Minutes of the February 26, 2019 Meeting
- B. Exhibit 2: Acceptance of the February 2019 Financial Statements
- C. Exhibit 3: Acceptance of the February 2019 Operations & Maintenance Expenditures
- D. Exhibit 4: Acceptance of the Audited FY 2018 Financial Statements

FOURTH ORDER OF BUSINESS – Business Matters

- A. Exhibit 5: Consideration of Multi-Purpose Field Usage Agreement – Nathan Thomas

FIFTH ORDER OF BUSINESS – Old Business Matters

There being none, the next item followed.

SIXTH ORDER OF BUSINESS – Staff Reports

- A. District Manager
 - Refund of TECO Late Charges
- B. District Counsel
- C. District Engineer

D. Facilities Director

1. Exhibit 6: Facilities Director's Report March 2019

➤ Exhibit 7: Water Usage Report

➤ Exhibit 8: Aquatics Report and Inspection Report

2. Exhibit 9: Review of the OLM Inspection Report, Grade Sheet and LMP Landscape Weekly Summary Report

SEVENTH ORDER OF BUSINESS – Supervisor's Requests

There being none, the next item followed.

EIGHTH ORDER OF BUSINESS – Adjournment

Due to the meeting's cancellation, adjournment of the meeting was not necessary.

**Each person who decides to appeal any decision made by the Board with respect to any matter considered at the meeting is advised that person may need to ensure that a verbatim record of the proceedings is made, including the testimony and evidence upon which such appeal is to be based.*

Meeting minutes were approved at a meeting by vote of the Board of Supervisors at a publicly noticed meeting held on _____.

Signature

Signature

Printed Name

Printed Name

Title: ☐ Secretary ☐ Assistant Secretary

Title: ☐ Chairman ☐ Vice Chairman

EXHIBIT 2.

MINUTES OF MEETING
PANTHER TRACE I
COMMUNITY DEVELOPMENT DISTRICT

The Regular Meeting of the Board of Supervisors of the Panther Trace I Community Development District was held on Tuesday, April 23, 2019 at 7:30 p.m. at Panther Trace I Clubhouse, 12515 Bramfield Drive, Riverview, Florida 33579.

FIRST ORDER OF BUSINESS – Roll Call

Ms. Jones called the meeting to order and conducted roll call.

Present and constituting a quorum were:

Megan Jones	Board Supervisor, Chairwoman
Mike Staubitz	Board Supervisor, Vice Chairman
Dan O'Neill	Board Supervisor, Assistant Secretary

Also present were:

Raymond Lotito	District Manager, DPFG Management & Consulting LLC
Monica Vitale	Facilities Director

The following is a summary of the discussions and actions taken at the April 23, 2019 Panther Trace I CDD Board of Supervisors Regular Meeting.

Pledge of Allegiance

The Pledge of Allegiance was recited.

SECOND ORDER OF BUSINESS – Audience Comments

There being none, the next item followed.

THIRD ORDER OF BUSINESS – Administrative Matters

A. Exhibit 1: Consideration and Approval of Minutes of the February 26, 2019 Meeting

On a MOTION by Mr. O'Neill, SECONDED by Mr. Staubitz, WITH ALL IN FAVOR, the Board approved the minutes of the Board of Supervisors regular meeting held on February 26, 2019 for the Panther Trace I Community Development District.

B. Exhibit 2: Acceptance of the February and March 2019 Financial Statements

On a MOTION by Mr. O'Neill, SECONDED by Mr. Staubitz, WITH ALL IN FAVOR, the Board accepted the February & March 2019 Financial Statements for the Panther Trace I Community Development District.

C. Exhibit 3: Acceptance of the March 2019 Operations & Maintenance Expenditures

The Board inquired as to what a \$6.25 deposit was on the March 2019 Operations & Maintenance Expenditures report, requesting additional information on this matter on the report.

On a MOTION by Mr. O'Neill, SECONDED by Mr. Staubitz, WITH ALL IN FAVOR, the Board accepted the amended March 2019 Operations & Maintenance Expenditures for the Panther Trace I Community Development District.

FOURTH ORDER OF BUSINESS – Business Matters

A. Exhibit 4: Review of the Issuer Annual Continuing Disclosure Report

On a MOTION by Mr. O'Neill, SECONDED by Mr. Staubitz, WITH ALL IN FAVOR, the Board approved the Issuer Annual Continuing Disclosure Report for the Panther Trace I Community Development District.

B. Exhibit 5: Consideration and Approval of Innovative Employer Solutions Agreement

On a MOTION by O'Neill, SECONDED by Mr. Staubitz, WITH ALL IN FAVOR, the Board approved the Innovative Employer Solutions Agreement for the Panther Trace I Community Development District.

C. Exhibit 6: Consideration of LMP Proposal #58423 Replenishment of Playground Mulch - \$4,365.00

D. Exhibit 7: Consideration of Playmore Recreational Products & Service – mulch Delivered and Installed \$4,050.00

On a MOTION by Mr. O'Neill, SECONDED by Mr. Staubitz, WITH ALL IN FAVOR, the Board authorized Ms. Vitale to pursue the request of a price matched proposal from LMP, with the Board accepting the Playmore Recreational Products & Service Proposal in the amount of \$4,050.00 should LMP decline, for the Panther Trace I Community Development District.

E. Exhibit 8: Consideration of Multi-Purpose Field Usage Agreement – Nathan Thomas

As part of the Multi-Purpose Field Usage Agreement, Mr. Thomas explained his offer of sports and skills training to the Panther Trace community to the Board. Discussion ensued, with Exhibit 8 of the agenda being tabled until a concise plan of action and the extraneous logistics of Mr. Thomas' training is established with Ms. Vitale.

FIFTH ORDER OF BUSINESS – Old Business Matters

A. None

SIXTH ORDER OF BUSINESS – Staff Reports

A. District Manager

1. Update on TECO Late Charges

2. ADA Compliance

Mr. Lotito informed the Board of the necessity of having a message designating the Board's ongoing work towards an ADA compliant Panther Trace I CDD website. Discussion ensued.

B. District Counsel

There being none, the next item followed.

C. District Engineer

There being none, the next item followed.

D. Facilities Director

1. Exhibit 9: Facilities Director's Report April 2019

➤ Exhibit 10: Water Usage Report

➤ Exhibit 11: Aquatics Report and Inspection Report

2. Exhibit 12: Review of the OLM inspection Report, Grade Sheet and LMP Landscape Weekly Summary Report

SEVENTH ORDER OF BUSINESS – Supervisor's Requests

In discussions on the indeterminate ADA compliance of the Panther Trace I CDD's webpage, Ms. Jones and Ms. Vitale inquired as to what the audit requirements are to determine whether the CDD webpage meets those standards. After deliberation, Mr. Lotito suggested proposing this question to District Counsel Mr. Vericker.

Following this discussion, Mr. Lotito informed the Board of the removal of all receipts from the agenda due to their lack of ADA compliance, with Ms. Jones requesting that Mr. Lotito bring a copy of the receipts to future meetings in case the Board has any inquiries.

Additionally, Ms. Jones requested the transferal of the Etsy webpage to the Civic Association for management, with Ms. Vitale working to update the page from the summer onwards, and inquired as to what sustainability projects exist in the community for the Boy Scouts to participate.

Finally, Ms. Jones inquired as to what scheduling conflicts exist for other Board members concerning future meetings. It was determined that the next planned budgetary meeting will be on May 28th, 2019, with the next regular meeting being held on July 16th, 2019.

EIGHTH ORDER OF BUSINESS – Adjournment

Ms. Jones asked for final questions, comments, or corrections before adjourning the meeting. There being none, Mr. O'Neill made a motion to adjourn the meeting.

On a MOTION by Mr. O'Neill, SECONDED by Mr. Staubitz, WITH ALL IN FAVOR, the Board adjourned the meeting for the Panther Trace I Community Development District.

**Each person who decides to appeal any decision made by the Board with respect to any matter considered at the meeting is advised that person may need to ensure that a verbatim record of the proceedings is made, including the testimony and evidence upon which such appeal is to be based.*

Meeting minutes were approved at a meeting by vote of the Board of Supervisors at a publicly noticed meeting held on _____.

Signature

Signature

Printed Name

Printed Name

Title: ☐ Secretary ☐ Assistant Secretary

Title: ☐ Chairman ☐ Vice Chairman

EXHIBIT 3.

Panther Trace Community Development District

Financial Statements
(Unaudited)

Period Ending
April 30, 2019

Panther Trace CDD
Balance Sheet
April 30, 2019

	GENERAL FUND	DS2007 FUND	CONSOLIDATED TOTAL
1 <u>ASSETS:</u>			
2			
3 CASH	\$ 28,609	\$ -	\$ 28,609
4 CASH - DEBIT CARD	1,662	-	1,662
5			
6 INVESTMENTS:			
7 MONEY MARKET ACCOUNT - BU	1,837,244	-	1,837,244
8 TRUST - REVENUE ACCT	-	459,087	459,087
9 TRUST - RESERVE ACCT	-	1	1
10 TRUST - INTEREST ACCT	-	-	-
11 ACCOUNTS RECEIVABLE	-	-	-
12 ON ROLL ASSESSMENTS RECEIVABLE - CY	13,063	5,287	18,350
13 DUE FROM OTHER FUNDS	-	5,490	5,490
14 PREPAID EXPENSES	-	-	-
15 DEPOSITS	16,890	-	16,890
16 TOTAL ASSETS	<u>\$ 1,897,468</u>	<u>\$ 469,865</u>	<u>\$ 2,367,333</u>
17			
18			
19 <u>LIABILITIES:</u>			
20			
21 ACCOUNTS PAYABLE	\$ 1,559	\$ -	\$ 1,559
24 DEFERRED REVENUE (ON-ROLL)	13,063	5,287	18,350
25 DUE TO DS FUND	5,490	-	5,490
26			
27 <u>FUND BALANCE:</u>			
28			
29 NONSPENDABLE:			
30 PREPAID AND DEPOSITS	16,890	-	16,890
32 ASSIGNED: ONE QUARTER OPERATING CAPITAL	198,136	-	198,136
33 ASSIGNED: RENEWAL & REPLACEMENT	295,923	-	295,923
34 ASSIGNED: FY 2017 INC. IN RESERVES	115,806	-	115,806
35 ASSIGNED: FY 2018 INC. IN RESERVES	100,615	-	100,615
36 ASSIGNED: FY 2019 INC. IN RESERVES	70,900	-	70,900
37 RESTRICTED:			
38 DEBT SERVICE	-	464,578	464,578
39 UNASSIGNED	1,079,086	-	1,079,086
40			
41 TOTAL LIABILITIES & FUND BALANCE	<u>\$ 1,897,468</u>	<u>\$ 469,865</u>	<u>\$ 2,367,332</u>

Panther Trace CDD
General Fund
Statement of Revenue, Expenses and Changes in Fund Balance
For the Period From October 1, 2018 through April 30, 2019

	FY2019 ADOPTED BUDGET	BUDGET YEAR-TO-DATE	ACTUAL YEAR-TO-DATE	VARIANCE FAVORABLE (UNFAVORABLE)
1 REVENUE				
2 SPECIAL ASSESSMENTS - ON ROLL (NET)	\$ 787,745	\$ 787,745	\$ 774,872	\$ (12,873)
3 INTEREST REVENUE	2,000	1,167	14,699	13,533
4 MISCELLANEOUS REVENUE (FIELD USE, ACCESS CARDS, ETC)	300	175	628	453
5 CH SECURITY OFFICER FEE	-	-	452	452
6 CLUBHOUSE RENTALS	2,500	1,458	1,894	436
7 INSURANCE PROCEEDS	-	-	-	-
8 TOTAL REVENUE	792,545	790,545	792,545	2,000
9 EXPENDITURES				
10 FINANCIAL AND ADMINISTRATIVE:				
11 BOARD OF SUPERVISORS SALARIES	12,000	7,000	3,646	3,354
12 PAYROLL TAXES (BOS STAFF)	918	537	321	215
13 PAYROLL SERVICE FEES	715	417	575	(157)
14 MANAGEMENT CONSULTING SERVICES	45,000	26,250	26,250	-
15 SALES TAX	-	-	-	-
16 OFFICE SUPPLIES	500	292	204	88
17 BANK FEES	200	117	153	(36)
18 MISCELLANEOUS - (POSTAGE, COPIES, PHONE, ETC)				
19 MAILING	50	29	-	29
20 SCHOOL SPONSORSHIP	200	200	200	-
21 OTHER MISCELLANEOUS	250	146	234	(88)
22 AUDITING	4,200	4,200	3,200	1,000
23 REGULATORY AND PERMIT FEES	175	175	175	-
24 LEGAL ADVERTISEMENTS	700	408	464	(56)
25 ENGINEERING SERVICES	5,000	2,917	1,093	1,824
26 TECHNOLOGY SERVICES & WEBSITE ADMIN	200	-	-	-
27 LEGAL SERVICES	7,500	4,375	5,185	(810)
28 TOTAL FINANCIAL & ADMINISTRATIVE	77,608	47,062	41,699	5,363
29 INSURANCE:				
30 INSURANCE (PUBLIC OFFICIALS & PROPERTY & CASUALTY)	15,122	15,122	12,846	2,276
31 TOTAL INSURANCE	15,122	15,122	12,846	2,276
32 DEBT SERVICE ADMINISTRATION:				
33 DISCLOSURE REPORT	1,000	1,000	1,000	-
34 ARBITRAGE REBATE	700	700	650	50
35 TRUSTEE FEES	4,770	4,770	4,337	433
36 TOTAL DEBT SERVICE ADMINISTRATION	6,470	6,470	5,987	483
37 UTILITIES:				
38 UTILITIES - ELECTRICITY	123,600	72,100	56,659	15,441
39 UTILITIES - WATER	10,000	5,833	4,090	1,743
40 UTILITIES - SOLID WASTE DISPOSAL	1,700	1,134	1,201	(67)
41 UTILITY IMPACT FEE	650	650	631	19
42 TOTAL UTILITIES	135,950	79,717	62,582	17,135
43 CLUBHOUSE STAFF:				
44 SECURITY SYSTEM - CONTRACT	120	90	84	6
45 SECURITY PATROL	30,000	17,500	10,098	7,402
46 SECURITY MISCELLANEOUS EXPENSE (EQUIPMENT REPAIRS)	500	292	-	292
47 CLUBHOUSE STAFF	69,000	40,250	38,621	1,629
48 CLUBHOUSE STAFF TAXES	5,279	3,079	2,955	125
49 UNEMPLOYMENT INSURANCE	1,500	875	217	658
50 CLUBHOUSE WORKMANS COMP INSURANCE	1,250	729	675	54
51 CLUBHOUSE STAFF PAYROLL FEES	3,000	1,750	1,603	147
52 TOTAL CLUBHOUSE STAFF	110,649	64,565	54,253	10,312

Panther Trace CDD
General Fund
Statement of Revenue, Expenses and Changes in Fund Balance
For the Period From October 1, 2018 through April30, 2019

	FY2019 ADOPTED BUDGET	BUDGET YEAR-TO-DATE	ACTUAL YEAR-TO-DATE	VARIANCE FAVORABLE (UNFAVORABLE)
59 PHYSICAL ENVIRONMENT:				
60 LAKE & POND MAINTENANCE	12,300	7,175	9,859	(2,684)
61 LAKE & POND MAINTENANCE - OTHER	5,500	3,208	985	2,223
62 ENTRY & WALLS MAINTENANCE	7,500	4,375	-	4,375
63 LANDSCAPE MAINTENANCE - CONTRACT	181,690	111,380	113,375	(1,995)
64 LANDSCAPE - MISCELLANEOUS				
65 LANDSCAPE REPLACEMENT (PLANTS, SOD, MULCH, FERTILIZER)	16,975	9,902	2,146	7,756
66 TREE MAINTENANCE/REMOVAL	5,000	2,917	1,348	1,569
67 OTHER LANDSCAPE MISCELLANEOUS	5,000	2,917	561	2,356
68 LANDSCAPE CONSULTING (INSPECTION)	15,120	8,820	8,820	-
69 IRRIGATION REPAIRS & MAINTENANCE	7,500	4,375	899	3,476
70 IRRIGATION USAGE REPORTING	2,400	1,400	1,400	-
71 DECORATIVE LIGHT MAINTENANCE	1,200	700	-	700
72 PAVEMENT REPAIRS	1,000	583	-	583
73 PEST CONTROL	960	560	480	80
74 FIELD CONTINGENCY	10,000	5,833	150	5,683
75 TOTAL PHYSICAL ENVIRONMENT	272,145	164,145	140,022	24,123
76				
77 PARKS AND RECREATION:				
78 COMMUNICATIONS (TEL, CELL, INT)	2,500	1,458	1,332	126
79 CLUB FACILITY - INTERIOR FURNISHINGS	2,500	1,458	-	1,458
80 CLUB FACILITY MAINTENANCE	18,000	10,500	9,118	1,382
81 POOL MAINTENANCE - CONTRACT	11,200	6,225	6,225	-
82 POOL MAINTENANCE - OTHER	6,000	3,500	469	3,031
83 POOL PERMIT	275	-	-	-
84 CLUBHOUSE SUPPLIES	2,500	1,458	503	955
85 PARK FACILITY MAINTENANCE	8,000	4,667	314	4,352
86 CAPITAL IMPROVEMENTS	17,600	10,267	-	10,267
87 SPECIAL EVENTS	25,000	14,583	9,677	4,907
88 DECORATIVE LIGHT/HOLIDAY	1,000	1,000	927	73
89 MISCELLANEOUS				
90 STORAGE	900	681	676	5
91 SIGNS	-	-	-	-
92 OTHER AMENITY CENTER REPAIRS & MAINTENANCE (PATIO FURNITURE & CLUBHOUSE LIGHTING)	8,225	4,798	131	4,667
93 TOTAL PARKS AND RECREATION	103,700	60,596	29,372	31,224
94				
95 TOTAL EXPENDITURES BEFORE CAPITAL RESERVES	721,645	437,678	346,762	90,917
96				
97 EXCESS OF REVENUE OVER (UNDER) EXPENDITURES BEFORE CAPITAL RESERVES	70,900	352,867	445,783	92,917
98				
99 CAPITAL RESERVES:				
100 CAPITAL ASSET RESERVES	70,900	-	-	-
101 TOTAL CAPITAL RESERVES	70,900	-	-	-
102				
103 TOTAL EXPENDITURES	792,546	437,679	346,763	90,918
104				
105 EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	-	352,867	445,783	92,917
106				
107 FUND BALANCE - BEGINNING	1,484,488	1,484,488	1,431,572	1,431,572
108 INCREASE IN RESERVES FOR RENEWAL	70,900	-	-	-
109				
110 FUND BALANCE - ENDING	\$ 1,555,388	\$ 1,837,355	\$ 1,877,355	\$ 1,524,489

111
112 a) Assessment budget, year-to-date budget and actual collections reported at net.
113
114

Renewal & Replacement (Reserve)			
	Reserve for Renewal & Replacement	\$	431,808
	FY 2017	\$	115,806
	FY 2018	\$	100,615
	FY 2019	\$	70,900
	Solar & Heat Pump	\$	(98,803)
	Bathroom Renovation	\$	(27,357)
	Split System (A/C) & Compressor	\$	(9,725)
	Total	\$	583,244

Panther Trace CDD
Debt Service Fund- Series 2007
Statement of Revenue, Expenses and Changes in Fund Balance
For the Period From October 1, 2018 through April30, 2019

	FY2019 ADOPTED BUDGET	BUDGET YEAR-TO-DATE	ACTUAL YEAR-TO-DATE	VARIANCE FAVORABLE (UNFAVORABLE)
1 REVENUE				
2 SPECIAL ASSESSMENTS - ON ROLL (NET)	\$ 346,514	\$ 325,723	\$ 313,587	\$ (12,136)
3 DISCOUNT (ASSESSMENTS)	(13,861)	-	-	-
4 INTEREST REVENUE	-	-	2,848	2,848
5 MISCELLANEOUS REVENUE	-	-	-	-
6 FUND BALANCE FORWARD	-	-	-	-
7 TOTAL REVENUE	332,653	325,723	316,435	(9,288)
8				
9				
10				
11 EXPENDITURES				
12 COUNTY-COLLECTION FEES (ASSESSMENTS)	6,930	-	-	-
13 INTEREST EXPENSE	161,394	-	82,538	(82,538)
14 PRINCIPAL RETIREMENT	155,000	-	-	-
15 TOTAL EXPENDITURES	323,324	-	82,538	(82,538)
16				
17				
18 EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	9,329	325,723	233,897	(91,826)
19				
20 FUND BALANCE - BEGINNING	-	-	230,681	230,681
21				
22 FUND BALANCE - ENDING	\$ 9,329	\$ 325,723	\$ 464,578	\$ 138,855

23
24 a) Assessment budget reported at gross and year-to-date budget and actual collections adjusted for net tax collections.

Panther Trace CDD
Cash Reconciliation (GF)
April 30, 2019

	BankUnited (Operating Acct)
Balance Per Bank Statement	\$ 30,068.17
Add: Deposits in Transit	-
Less: Outstanding Checks	(1,459.20)
<i>Adjusted Bank Balance</i>	<u>\$ 28,608.97</u>

Beginning Bank Balance Per Books	\$ 22,262.12
Cash Receipts	50,510.20
Cash Disbursements	(44,163.35)
<i>Cash Balance Per Books</i>	<u>\$ 28,608.97</u>

EXHIBIT 4.

PANTHER TRACE I COMMUNITY DEVELOPMENT DISTRICT

FINANCIAL STATEMENTS

September 30, 2018

PANTHER TRACE I COMMUNITY DEVELOPMENT DISTRICT
FINANCIAL STATEMENTS
September 30, 2018

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INDEPENDENT AUDITORS' REPORT

To the Board of Supervisors
Panther Trace I Community Development District
Hillsborough County, Florida

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities and each major fund of Panther Trace I Community Development District, Hillsborough County, Florida ("District") as of and for the year ended September 30, 2018, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities and each major fund of the District as of September 30, 2018, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and budgetary comparison information on pages 3 - 7 and page 25 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated January 18, 2019, on our consideration of Panther Trace I Community Development District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Panther Trace I Community Development District's internal control over financial reporting and compliance.

Report on Other Legal and Regulatory Requirements

We have also issued our report dated January 18, 2019 on our consideration of the District's compliance with requirements of Section 218.415, Florida Statutes, as required by Rule 10.556(10) of the Auditor General of the State of Florida. The purpose of that report is to provide an opinion based on our examination conducted in accordance with attestation Standards established by the American Institute of Certified Public Accountants.

DiBartolomeo, McBee, Hartley & Barnes

DiBartolomeo, McBee, Hartley & Barnes, P.A.
Fort Pierce, Florida
January 18, 2019

PANTHER TRACE I COMMUNITY DEVELOPMENT DISTRICT

MANAGEMENT'S DISCUSSION AND ANALYSIS

September 30, 2018

Our discussion and analysis of Panther Trace I Community Development District, Hillsborough County, Florida ("District") financial performance provides an overview of the District's financial activities for the fiscal year ended September 30, 2018. Please read it in conjunction with the District's Independent Auditor's Report, basic financial statements, accompanying notes and supplementary information to the basic financial statements.

FINANCIAL HIGHLIGHTS

- The assets of the District exceeded its liabilities at the close of the most recent fiscal year resulting in a net position balance of \$1,377,323.
- The change in the District's total net position in comparison with the prior fiscal year was \$133,280, an increase. The key components of the District's net position and change in net position are reflected in the table in the government-wide financial analysis section.
- At September 30, 2018, the District's governmental funds reported combined ending fund balances of \$1,662,254. A portion of fund balance is restricted for debt service and future capital repairs and replacement, and the remainder is unassigned fund balance which is available for spending at the District's discretion.

OVERVIEW OF FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as the introduction to the District's financial statements. The District's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-Wide Financial Statements

The government-wide financial statements are designed to provide readers with a broad overview of the District's finances, in a manner similar to a private-sector business.

The statement of net position presents information on all the District's assets and liabilities, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the District is improving or deteriorating.

The statement of activities presents information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods.

PANTHER TRACE I COMMUNITY DEVELOPMENT DISTRICT

MANAGEMENT'S DISCUSSION AND ANALYSIS

September 30, 2018

The government-wide financial statements include all governmental activities that are principally supported by special assessment revenues. The District does not have any business-type activities. The governmental activities of the District include the general government (management) and maintenance and operations.

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The District, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. The District has one fund category: governmental funds.

Governmental Funds

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a District's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the District's near-term financing decisions.

Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balance provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The District maintains two individual governmental funds for external reporting. Information is presented in the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances for the general fund and debt service fund. All funds are major funds. The District adopts an annual appropriated budget for its general fund. A budgetary comparison schedule has been provided for the general fund to demonstrate compliance with the budget.

Notes to the Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

PANTHER TRACE I COMMUNITY DEVELOPMENT DISTRICT

MANAGEMENT'S DISCUSSION AND ANALYSIS

September 30, 2018

GOVERNMENT WIDE FINANCIAL ANALYSIS

As noted earlier, net position may serve over time as a useful indicator of an entity's financial position. In the case of the District, assets exceeded liabilities at the close of the most recent fiscal year. A portion of the District's net position reflects its investment in capital assets (e.g. land, land improvements and infrastructure). These assets are used to provide services to residents; consequently, these assets are not available for future spending. The remaining balance of unrestricted net position may be used to meet the District's other obligations.

Key components of net position were as follows:

Statement of Net Position

	2018	2017
Current assets	\$ 1,702,898	\$ 1,610,880
Capital assets	2,746,425	2,797,800
Total assets	4,449,323	4,408,680
Deferred outflows of resources	328,948	353,314
Current liabilities	264,276	79,489
Long-term liabilities	3,136,672	3,438,462
Total liabilities	3,400,948	3,517,951
Net position		
Net invested in capital assets	(216,299)	(287,348)
Restricted for debt service	162,050	147,257
Unrestricted	1,431,572	1,384,134
Total net position	\$ 1,377,323	\$ 1,244,043

The District's net position increased during the most recent fiscal year. The majority of the change represents the degree to which program revenues exceeded ongoing cost of operations.

Key elements of the District's change in net position are reflected in the following table:

Change in Net Position

	2018	2017
Program revenues	\$ 1,148,145	\$ 1,145,646
General revenues	15,763	18,772
Total revenues	1,163,908	1,164,418
Expenses		
General government	94,547	245,648
Physical environment	592,778	444,107
Culture and recreation	146,864	129,920
Interest on long-term debt	196,439	203,076
Total expenses	1,030,628	1,022,751
Change in net position	133,280	141,667
Net position - beginning of year	1,244,043	1,102,376
Net position - end of year	\$ 1,377,323	\$ 1,244,043

PANTHER TRACE I COMMUNITY DEVELOPMENT DISTRICT

MANAGEMENT'S DISCUSSION AND ANALYSIS

September 30, 2018

As noted above and in the statement of activities, the cost of all governmental activities during the fiscal year ended September 30, 2018 was \$1,030,628, which primarily consisted of interest on long-term debt and costs associated with constructed and maintaining certain capital improvements. The costs of the District's activities were funded by special assessments and developer contributions.

GENERAL BUDGETING HIGHLIGHTS

An operating budget was adopted and maintained by the governing board for the District pursuant to the requirements of Florida Statutes. The budget is adopted using the same basis of accounting that is used in preparation of the fund financial statements. The legal level of budgetary control, the level at which expenditures may not exceed budget, is in the aggregate. Any budget amendments that increase the aggregate budgeted appropriations must be approved by the Board of Supervisors. Actual general fund expenditures did not exceed appropriations for the fiscal year ended September 30, 2018.

The variance between budgeted and actual general fund revenues is not considered significant. The actual general fund expenditures for the current fiscal year were lower than budgeted amounts due primarily to anticipated costs which were not incurred in the current fiscal year.

CAPITAL ASSETS AND DEBT ADMINISTRATION

Capital Assets

At September 30, 2018, the District had \$2,746,425 invested in capital assets for its governmental activities. More detailed information about the District's capital assets is presented in the notes of the financial statements.

Capital Debt

At September 30, 2018, the District had \$3,291,672 in Bonds outstanding for its governmental activities. More detailed information about the District's capital debt is presented in the accompanying notes to the financial statements.

ECONOMIC FACTORS, NEXT YEAR'S BUDGET AND OTHER INFORMATION

For the fiscal year 2019, the District anticipates that the cost of general operations will remain fairly constant. In connection with the District's future infrastructure maintenance and replacement plan, the District Board has included in the budget, an estimate of those anticipated future costs and has assigned a portion of current available resources for that purpose.

PANTHER TRACE I COMMUNITY DEVELOPMENT DISTRICT

MANAGEMENT'S DISCUSSION AND ANALYSIS

September 30, 2018

CONTACTING THE DISTRICT'S FINANCIAL MANAGEMENT

This financial report is designed to provide our citizens, land owners, customers, investors and creditors with a general overview of the District's finances and to demonstrate the District's accountability for the financial resources it manages and the stewardship of the facilities it maintains. If you have questions about this report or need additional financial information, contact Panther Trace I Community Development District's Finance Department at 250 International Parkway, Suite 280, Lake Mary, FL 32746.

PANTHER TRACE I COMMUNITY DEVELOPMENT DISTRICT

STATEMENT OF NET POSITION

September 30, 2018

	<u>GOVERNMENTAL ACTIVITIES</u>
ASSETS	
Cash and cash equivalents	\$ 1,449,507
Accounts receivable	356
Assessments receivable	5,406
Deposits	16,890
Prepaid items	57
Restricted Assets:	
Investments	228,493
Assessments receivable	2,189
Capital assets:	
Depreciable	<u>2,746,425</u>
TOTAL ASSETS	<u>4,449,323</u>
 DEFERRED OUTFLOWS OF RESOURCES	
Deferred refunding obligation	<u>328,948</u>
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	<u><u>\$ 4,778,271</u></u>
LIABILITIES	
Accounts payable and accrued expenses	\$ 40,644
Accrued interest payable	68,632
Bonds payable, due within one year	155,000
Bonds payable, due in more than one year	<u>3,136,672</u>
TOTAL LIABILITIES	<u>3,400,948</u>
 NET POSITION	
Net investment in capital assets	(216,299)
Restricted for:	
Debt service	162,050
Unrestricted	<u>1,431,572</u>
TOTAL NET POSITION	<u><u>\$ 1,377,323</u></u>

The accompanying notes are an integral part of this financial statement

PANTHER TRACE I COMMUNITY DEVELOPMENT DISTRICT

STATEMENT OF ACTIVITIES Year Ended September 30, 2018

Functions/Programs	Expenses	Program Revenues		Net (Expense) Revenues and Changes in Net Position
		Charges for Services	Operating Contributions	Governmental Activities
Governmental activities				
General government	\$ 94,547	\$ 94,547	\$ -	\$ -
Physical environment	592,778	575,953	-	(16,825)
Culture and recreation	146,864	146,864	-	-
Interest on long-term debt	196,439	330,781	-	134,342
Total governmental activities	<u>\$ 1,030,628</u>	<u>\$ 1,148,145</u>	<u>\$ -</u>	<u>117,517</u>
General revenues:				
				9,141
				6,622
				<u>15,763</u>
				133,280
Net position - October 1, 2017				<u>1,244,043</u>
Net position - September 30, 2018				<u>\$ 1,377,323</u>

The accompanying notes are an integral part of this financial statement

PANTHER TRACE I COMMUNITY DEVELOPMENT DISTRICT
BALANCE SHEET – GOVERNMENTAL FUNDS
September 30, 2018

	MAJOR FUNDS		TOTAL
	GENERAL	DEBT SERVICE	GOVERNMENTAL FUNDS
<u>ASSETS</u>			
Cash and cash equivalents	\$ 1,449,507	\$ -	\$ 1,449,507
Accounts receivable	356	-	356
Assessments receivable	5,406	-	5,406
Deposits	16,890	-	16,890
Prepaid items	57	-	57
Restricted Assets:			
Investments	-	228,493	228,493
Assessments receivable	-	2,189	2,189
TOTAL ASSETS	<u>\$ 1,472,216</u>	<u>\$ 230,682</u>	<u>\$ 1,702,898</u>
<u>LIABILITIES AND FUND BALANCES</u>			
LIABILITIES			
Accounts payable and accrued expenses	<u>\$ 40,644</u>	<u>\$ -</u>	<u>\$ 40,644</u>
TOTAL LIABILITIES	<u>40,644</u>	<u>-</u>	<u>40,644</u>
FUND BALANCES			
Nonspendable:			
Prepaid items and deposits	16,947	-	16,947
Assigned to:			
Operating reserves	199,386	-	199,386
Maintenance reserves	648,229	-	648,229
Restricted for:			
Debt service	-	230,682	230,682
Unassigned	<u>567,010</u>	<u>-</u>	<u>567,010</u>
TOTAL FUND BALANCES	<u>1,431,572</u>	<u>230,682</u>	<u>1,662,254</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 1,472,216</u>	<u>\$ 230,682</u>	<u>\$ 1,702,898</u>

The accompanying notes are an integral part of this financial statement

PANTHER TRACE I COMMUNITY DEVELOPMENT DISTRICT
RECONCILIATION OF TOTAL GOVERNMENTAL FUND BALANCES
TO NET POSITION OF GOVERNMENTAL ACTIVITIES
September 30, 2018

Total Governmental Fund Balances in the Balance Sheet, Page 10	\$ 1,662,254
Amount reported for governmental activities in the Statement of Net Assets are different because:	
Deferred charges on refunding of long-term debt are shown as deferred outflows of resources in the government-wide financial statements; however, this amount is not reported in the governmental financial statements.	328,948
Capital asset used in governmental activities are not financial resources and therefore are not reported in the governmental funds:	
Governmental capital assets	5,828,939
Less accumulated depreciation	(3,082,514)
Certain liabilities are not due and payable in the current period and therefore are not reported in the funds:	
Accrued interest payable	(68,632)
Original issue discount	43,328
Governmental bonds payable	(3,335,000)
Net Position of Governmental Activities, Page 8	<u><u>\$ 1,377,323</u></u>

The accompanying notes are an integral part of this financial statement

PANTHER TRACE I COMMUNITY DEVELOPMENT DISTRICT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES – GOVERNMENTAL FUNDS
Year Ended September 30, 2018

	MAJOR FUNDS		TOTAL
	GENERAL	DEBT SERVICE	GOVERNMENTAL FUNDS
REVENUES			
Special assessments	\$ 817,364	\$ 330,781	\$ 1,148,145
Miscellaneous revenue	6,622	-	6,622
Investment earnings	6,266	2,875	9,141
TOTAL REVENUES	<u>830,252</u>	<u>333,656</u>	<u>1,163,908</u>
EXPENDITURES			
General government	94,547	-	94,547
Physical environment	406,708	-	406,708
Culture and recreation	146,864	-	146,864
Capital outlay	134,695	-	134,695
Debt			
Principal	-	150,000	150,000
Interest expense	-	171,825	171,825
TOTAL EXPENDITURES	<u>782,814</u>	<u>321,825</u>	<u>1,104,639</u>
EXCESS REVENUES OVER (UNDER) EXPENDITURES	<u>47,438</u>	<u>11,831</u>	<u>59,269</u>
FUND BALANCE			
Beginning of year	<u>1,384,134</u>	<u>218,851</u>	<u>1,602,985</u>
End of year	<u>\$ 1,431,572</u>	<u>\$ 230,682</u>	<u>\$ 1,662,254</u>

The accompanying notes are an integral part of this financial statement

PANTHER TRACE I COMMUNITY DEVELOPMENT DISTRICT
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
Year Ended September 30, 2018

Net Change in Fund Balances - Total Governmental Funds, Page 12	\$	59,269
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Amount reported for governmental activities in the Statement of Activities
are different because:

Governmental funds report capital outlays as expenditures. However,
in the Statement of Activities, the costs of those assets are depreciated
over their estimated useful lives:

Capital outlay		134,695
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Repayment of long-term liabilities are reported as expenditures in the
governmental fund financial statements, but such repayments reduce
liabilities in the Statement of Net Position and are eliminated in the
Statement of Activities:

Payments on long-term debt		150,000
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Certain items reported in the Statement of Activities do not require
the use of current financial resources and therefore are not reported
expenditures in the governmental funds:

Current year provision for depreciation		(186,070)
Change in accrued interest payable		2,962
Provision for amortization of bond discount		(3,210)
Provision for amortization of deferred charges		(24,366)

Change in Net Position of Governmental Activities, Page 9	\$	133,280
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The accompanying notes are an integral part of this financial statement

PANTHER TRACE I COMMUNITY DEVELOPMENT DISTRICT

NOTES TO FINANCIAL STATEMENTS

September 30, 2018

NOTE A- NATURE OF ORGANIZATION AND REPORTING ENTITY

Panther Trace I Community Development District (the District) was created by Ordinance No. 01-22 of the Board of County Commissioners of Hillsborough County, Florida, dated August 21, 2001, effective August 21, 2001, under the Uniform Community Development District Act of 1980, Chapter 190, Florida Statutes. The Act provides among other things, the power to manage basic services for community development, power to borrow money and issue bonds, and to levy and assess non-ad valorem assessments for the financing and delivery of capital infrastructure.

The District was established for the purposes of financing and managing the acquisition, construction, maintenance and operation of a portion of the infrastructure necessary for community development within the District.

The District is governed by the Board of Supervisors ("Board"), which is composed of five members. All of the Board members are affiliated with the Developers. The Supervisors are elected on an at large basis by the qualified electors of the property owners within the District. The Board of Supervisors of the District exercise all powers granted to the District pursuant to Chapter 190, Florida Statutes.

The Board has the responsibility for:

1. Assessing and levying assessments.
2. Approving budgets.
3. Exercising control over facilities and properties.
4. Controlling the use of funds generated by the District.
5. Approving the hiring and firing of key personnel.
6. Financing Improvements.

The financial statements were prepared in accordance with Governmental Accounting Standards Board ("GASB") Statements. Under the provisions of those standards, the financial reporting entity consists of the primary government, organizations for which the District Board of Supervisors is considered to be financially accountable, and other organizations for which the nature and significance of their relationship with the District are such that, if excluded, the financial statements of the District would be considered incomplete or misleading. There are no entities considered to be component units of the District; therefore, the financial statements include only the operations of the District.

NOTE B - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Government-Wide and Fund Financial Statements

The basic financial statements include both government-wide and fund financial statements. The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the non-fiduciary activities of the primary government. For the most part, the effect of interfund activity has been removed from these statements.

PANTHER TRACE I COMMUNITY DEVELOPMENT DISTRICT

NOTES TO FINANCIAL STATEMENTS

September 30, 2018

NOTE B - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Government-Wide and Fund Financial Statements (continued)

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers who purchase, use or directly benefit from goods, services or privileges provided by a given function or segment. Operating-type special assessments for maintenance and debt service are treated as charges for services and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Other Items not included among program revenues are reported instead as general revenues.

Measurement Focus, Basis of Accounting and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Assessments are recognized as revenues in the year for which they are levied. Grants and similar items are to be recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the economic financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period.

Expenditures are recorded when a liability is incurred, as under accrual accounting.

Assessments

Assessments are non-ad valorem assessments on benefited lands within the District. Assessments are levied to pay for the operations and maintenance of the District. The fiscal year for which annual assessments are levied begins on October 1 with discounts available for payments through February 28 and become delinquent on April 1. The District's annual assessments for operations are billed and collected by the County Tax Collector. The amounts remitted to the District are net of applicable discounts or fees and include interest on monies held from the day of collection to the day of distribution.

Assessments and interest associated with the current fiscal period are considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. The portion of assessments receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period. All other revenue items are considered to be measurable and available only when cash is received by the government.

PANTHER TRACE I COMMUNITY DEVELOPMENT DISTRICT

NOTES TO FINANCIAL STATEMENTS

September 30, 2018

NOTE B - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Measurement Focus, Basis of Accounting and Financial Statement Presentation (continued)

The District reports the following major governmental fund:

General Fund

The general fund is the general operating fund of the District. It is used to account for all financial resources except those required to be accounted for in another fund.

When both restricted and unrestricted resources are available for use, it is the government's policy to use restricted resources first for qualifying expenditures, then unrestricted resources as they are needed.

Debt Service Fund

The debt service fund is used to account for the accumulation of resources for the annual payment of principal and interest of long-term debt.

Assets, Liabilities and Net Position or Equity

Restricted Assets

These assets represent cash and investments set aside pursuant to contractual restrictions.

Deposits and Investments

The District's cash and cash equivalents are considered to be cash on hand and demand deposits (interest and non-interest bearing).

The District has elected to proceed under the Alternative Investment Guidelines as set forth in Section 218.415 (17) Florida Statutes. The District may invest any surplus public funds in the following:

- a) The Local Government Surplus Trust Funds, or any intergovernmental investment pool authorized pursuant to the Florida Interlocal Cooperation Act;
- b) Securities and Exchange Commission registered money market funds with the highest credit quality rating from a nationally recognized rating agency;
- c) Interest bearing time deposits or savings accounts in qualified public depositories;
- d) Direct obligations of the U.S. Treasury.

PANTHER TRACE I COMMUNITY DEVELOPMENT DISTRICT

NOTES TO FINANCIAL STATEMENTS

September 30, 2018

NOTE B - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Assets, Liabilities and Net Position or Equity (continued)

Deposits and Investments (continued)

Securities listed in paragraph c and d shall be invested to provide sufficient liquidity to pay obligations as they come due. In addition, surplus funds may be deposited into certificates of deposit which are insured.

The District records all interest revenue related to investment activities in the respective funds and reports investments at fair value.

Inventories and Prepaid Items

Inventories of governmental funds are recorded as expenditures when consumed rather than when purchased.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements.

Capital Assets

Capital assets, which include property, plant and equipment, and infrastructure assets (e.g., roads, sidewalks and similar items) are reported in the government activities columns in the government-wide financial statements. Capital assets are defined by the government as assets with an initial, individual cost of more than \$5,000 (amount not rounded) and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized. Major outlays for capital assets and improvements are capitalized as projects are constructed.

Property, plant and equipment of the District are depreciated using the straight-line method over the following estimated useful lives:

<u>Assets</u>	<u>Years</u>
Stormwater	45
Equipment	5
Building	30

In the governmental fund financial statements, amounts incurred for the acquisition of capital assets are reported as fund expenditures. Depreciation expense is not reported in the governmental fund financial statements.

PANTHER TRACE I COMMUNITY DEVELOPMENT DISTRICT

NOTES TO FINANCIAL STATEMENTS

September 30, 2018

NOTE B - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Assets, Liabilities and Net Position or Equity (continued)

Unearned Revenue

Governmental funds report unearned revenue in connection with resources that have been received, but not yet earned.

Long-Term Obligations

In the government-wide financial statements long-term debt and other long-term obligations are reported as liabilities in the statement of net position. Bond premiums and discounts are deferred and amortized over the life of the Bonds. Bonds payable are reported net of applicable premiums or discounts. Bond issuance costs are expensed when incurred.

In the fund financial statements, governmental fund types recognize premiums and discounts, as well as issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Deferred Outflows/Inflows of Resources

The statement of net position reports, as applicable, a separate section for deferred outflows of resources. Deferred outflows of resources represent a consumption of net position that applies to future reporting period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until that time. For example, the District would record deferred outflows of resources related to debit amounts resulting from current and advance refundings resulting in the defeasance of debt (i.e. when there are differences between the reacquisition price and the net carrying amount of the old debt).

The statement of net position reports, as applicable, a separate section for deferred inflows of resources. Deferred inflows of resources represent an acquisition of net position that applies to future reporting period(s) and so will not be recognized as an inflow of resources (revenue) until that time. For example, when an asset is recorded in the governmental fund financial statements, but the revenue is not available, the District reports a deferred inflow of resources until such times as the revenue becomes available.

Fund Equity/Net Position

In the fund financial statements, governmental funds report non spendable and restricted fund balance for amounts that are not available for appropriation or are legally restricted by outside parties for use for a specific purpose. Assignments of fund balance represent tentative management plans that are subject to change.

PANTHER TRACE I COMMUNITY DEVELOPMENT DISTRICT

NOTES TO FINANCIAL STATEMENTS

September 30, 2018

NOTE B - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Assets, Liabilities and Net Position or Equity (continued)

Fund Equity/Net Position (continued)

Committed fund balance - Amounts that can be used only for the specific purposes determined by a formal action (resolution) of the Board of Supervisors. Commitments may be changed or lifted only by the Board of Supervisors taking the same formal action (resolution) that imposed the constraint originally. Resources accumulated pursuant to stabilization arrangements sometimes are reported in this category.

Assigned fund balance - Includes spendable fund balance amounts that are intended to be used for specific purposes that are neither considered restricted nor committed. The Board can assign fund balance as it does when appropriating fund balance to cover differences in estimated revenue and appropriations in the subsequent year's appropriated budget. Assignments are generally temporary and normally the same formal action need not be taken to remove the assignment.

The District first uses committed fund balance, followed by assigned fund balance and then unassigned fund balance when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.

Net position is the difference between assets and deferred outflows of resources less liabilities and deferred inflows of resources. Net position in the government-wide financial statements are categorized as net investment in capital assets, restricted or unrestricted. Net investment in capital assets represents net position related to infrastructure and property, plant and equipment. Restricted net position represents the assets restricted by the District's Bond covenants or other contractual restrictions. Unrestricted net position consists of the net position not meeting the definition of either of the other two components.

Other Disclosures

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenditures during the reporting period. Actual results could differ from those estimates.

PANTHER TRACE I COMMUNITY DEVELOPMENT DISTRICT

NOTES TO FINANCIAL STATEMENTS

September 30, 2018

NOTE C - BUDGETARY INFORMATION

The District is required to establish a budgetary system and an approved Annual Budget. Annual Budgets are adopted on a basis consistent with generally accepted accounting principles for the general fund. All annual appropriations lapse at fiscal year end.

The District follows these procedures in establishing the budgetary data reflected in the financial statements.

- a) Each year the District Manager submits to the District Board a proposed operating budget for the fiscal year commencing the following October 1.
- b) Public hearings are conducted to obtain public comments.
- c) Prior to October 1, the budget is legally adopted by the District Board.
- d) All budget changes must be approved by the District Board.
- e) The budgets are adopted on a basis consistent with generally accepted accounting principles.
- f) Unused appropriation for annually budgeted funds lapse at the end of the year.

NOTE D – DEPOSITS AND INVESTMENTS

Deposits

The District's cash balances, including certificates of deposit, were entirely covered by federal depository insurance or by a collateral pool pledged to the State Treasurer. Florida Statutes Chapter 280, "Florida Security for Public Deposits Act", requires all qualified depositories to deposit with the Treasurer or another banking institution eligible collateral equal to various percentages of the average daily balance for each month of all public deposits in excess of any applicable deposit insurance held. The percentage of eligible collateral (generally, U.S. Governmental and agency securities, state or local government debt, or corporate bonds) to public deposits is dependent upon the depository's financial history and its compliance with Chapter 280. In the event of a failure of a qualified public depository, the remaining public depositories would be responsible for covering any resulting losses.

Investments

The District's investments were held as follows at September 30, 2018:

<u>Investment</u>	<u>Fair Value</u>	<u>Credit Risk</u>	<u>Maturities</u>
Money Market Mutual Funds - First			Weighted average of the
American Treasury Obligation CL Y	\$ 228,493	S&P AAAM	fund portfolio: 34 days
Total Investments	<u>\$ 228,493</u>		

PANTHER TRACE I COMMUNITY DEVELOPMENT DISTRICT

NOTES TO FINANCIAL STATEMENTS

September 30, 2018

NOTE D – DEPOSITS AND INVESTMENTS (CONTINUED)

Investments (continued)

Custodial credit risk - For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the District will not be able to recover the value of the investments or collateral securities that are in the possession of an outside party. The District has no formal policy for custodial risk. The investments listed in the schedule above are not evidenced by securities that exist in physical or book entry form.

Credit risk - For investments, credit risk is generally the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. Investment ratings by investment type are included in the preceding summary of investments.

Concentration risk - The District places no limit on the amount the District may invest in anyone issuer.

Interest rate risk - The District does not have a formal policy that limits investment maturities as a means of managing exposure to fair value losses arising from increasing interest rates.

Fair Value Measurement - When applicable, the District measures and records its investments using fair value measurement guidelines established in accordance with GASB Statements. The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques.

These guidelines recognize a three-tiered fair value hierarchy, in order of highest priority, as follows:

- Level 1: Investments whose values are based on unadjusted quoted prices for identical investments in active markets that the District has the ability to access;
- Level 2: Investments whose inputs - other than quoted market prices - are observable either directly or indirectly; and,
- Level 3: Investments whose inputs are unobservable.

The fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the entire fair value measurement. Valuation techniques used should maximize the use of observable inputs and minimize the use of unobservable inputs.

PANTHER TRACE I COMMUNITY DEVELOPMENT DISTRICT

NOTES TO FINANCIAL STATEMENTS

September 30, 2018

NOTE E - CAPITAL ASSETS

Capital asset activity for the fiscal year ended September 30, 2018 was as follows:

	Balance 10/01/2017	Increases	Decreases	Balance 09/30/2018
Governmental activities:				
Capital assets, being depreciated				
Furniture, fixtures and equipment	\$ 306,855	\$ -	\$ -	\$ 306,855
Buildings	367,038	-	-	367,038
Infrastructure	5,020,351	134,695	-	5,155,046
Total capital assets, being depreciated	5,694,244	134,695	-	5,828,939
Less accumulated depreciation for:				
Furniture, fixtures and equipment	297,314	7,353	-	304,667
Buildings	128,464	11,372	-	139,836
Infrastructure	2,470,666	167,345	-	2,638,011
Total accumulated depreciation	2,896,444	186,070	-	3,082,514
Total capital assets, being depreciated - net	2,797,800	(51,375)	-	2,746,425
Governmental activities capital assets - net	<u>\$ 2,797,800</u>	<u>\$ (51,375)</u>	<u>\$ -</u>	<u>\$ 2,746,425</u>

Depreciation expense of \$186,070 was charged to the physical environment.

NOTE F – LONG-TERM LIABILITIES

\$4,640,000 Special Assessment Revenue Refunding Bonds, Series 2007 – On August 1, 2007, the District issued \$4,640,000 in Special Assessment Revenue Refunding Bonds, Series 2007 consisting of \$1,975,000 Serial Bonds Series 2007 due May 1, 2022 with interest rates ranging from 4.0% to 4.75%, \$805,000 Term Bonds Series 2007 due May 1, 2026 with a fixed interest rate of 5.0%, and \$1,860,000 Term Bonds Series 2007 due May 1, 2033 with a fixed rate of 5.0%. The Bonds were issued to advance refund and redeem all of the District's Special Assessment Revenue Bonds, Series 2002A. The Bonds are payable in annual principal installments through May 2036. Interest is payable semi-annually on the first day of each May and November. Principal is due serially each May 1, commencing May 1, 2033.

The Series 2007 Bonds are subject to redemption at the option of the District prior to maturity. The Series 2007 Bonds are subject to extraordinary mandatory redemption prior to their selected maturity in the manner determined by the Bond Registrar if certain events occurred as outlined in the Bond Indenture.

PANTHER TRACE I COMMUNITY DEVELOPMENT DISTRICT

NOTES TO FINANCIAL STATEMENTS

September 30, 2018

NOTE F – LONG-TERM LIABILITIES (CONTINUED)

The Bond Indenture has certain restrictions and requirements relating principally to the use of proceeds to pay for the infrastructure improvements and the procedures to be followed by the District on assessments to property owners. The District agreed to levy special assessments in annual amounts adequate to provide payment of debt service and to meet the reserve requirements. The requirements have been met for the fiscal year ended September 30, 2018.

The following is a summary of activity in the long-term debt of the District for the year ended September 30, 2018:

	Balance 10/1/2017	Additions	Deletions	Balance 9/30/2018	Due Within One Year
Subordinate Special Assessment Revenue Refunding Bonds, Series 2007	\$ 3,485,000	\$ -	\$ 150,000	\$ 3,335,000	\$ 155,000
	3,485,000	-	150,000	3,335,000	155,000
Unamortized bond discount	(46,538)	-	(3,210)	(43,328)	-
	<u>\$ 3,438,462</u>	<u>\$ -</u>	<u>\$ 146,790</u>	<u>\$ 3,291,672</u>	<u>\$ 155,000</u>

The annual requirements to amortize the principal and interest of bonded debt outstanding as of September 30, 2018 are as follows:

September 30,	Principal	Interest	Total
2019	\$ 155,000	\$ 165,076	\$ 320,076
2020	165,000	157,712	322,712
2021	170,000	149,876	319,876
2022	180,000	141,800	321,800
2023	185,000	133,250	318,250
2024-2028	1,090,000	516,750	1,606,750
2029-2033	<u>1,390,000</u>	<u>215,750</u>	<u>1,605,750</u>
	<u>\$ 3,335,000</u>	<u>\$ 1,480,214</u>	<u>\$ 4,815,214</u>

NOTE G - MANAGEMENT COMPANY

The District has contracted with a management company to perform services which include financial and accounting advisory services. Certain employees of the management company also serve as officers of the District. Under the agreement, the District compensates the management company for management, accounting, financial reporting, computer and other administrative costs.

PANTHER TRACE I COMMUNITY DEVELOPMENT DISTRICT

NOTES TO FINANCIAL STATEMENTS

September 30, 2018

NOTE H – SUBSEQUENT EVENTS

Management has performed an analysis of the activities and transactions subsequent to September 30, 2018, to determine the need for any adjustments to and/or disclosures within the audited financial statements for the year ended September 30, 2018. Management has performed their analysis through January 18, 2019, the audit completion date.

NOTE I - RISK MANAGEMENT

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; natural disasters; and environmental remediation. The District has obtained commercial insurance from independent third parties to mitigate the costs of these risks; coverage may not extend to all situations. Settled claims from these risks have not exceeded commercial insurance coverage over the past three years.

PANTHER TRACE I COMMUNITY DEVELOPMENT DISTRICT
STATEMENT OF REVENUES AND EXPENDITURES
BUDGET AND ACTUAL – GENERAL FUND
Year Ended September 30, 2018

	<u>* BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)</u>
REVENUES			
Special assessments	\$ 787,745	\$ 817,364	\$ 29,619
Miscellaneous revenue	2,800	6,622	3,822
Investment earnings	<u>2,000</u>	<u>6,266</u>	<u>4,266</u>
TOTAL REVENUES	<u>792,545</u>	<u>830,252</u>	<u>37,707</u>
 EXPENDITURES			
Current			
General government	98,237	94,547	3,690
Physical environment	418,816	406,708	12,108
Culture and recreation	174,877	146,864	28,013
Capital outlay	<u>100,615</u>	<u>134,695</u>	<u>(34,080)</u>
TOTAL EXPENDITURES	<u>792,545</u>	<u>782,814</u>	<u>9,731</u>
 EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u><u>\$ -</u></u>	<u>47,438</u>	<u><u>\$ 47,438</u></u>
 FUND BALANCES			
Beginning of year		<u>1,384,134</u>	
End of year		<u><u>\$ 1,431,572</u></u>	

* Original and final budget.

PANTHER TRACE I COMMUNITY DEVELOPMENT DISTRICT
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION

The District is required to establish a budgetary system and an approved Annual Budget for the general fund. The District's budgeting process is based on estimates of cash receipts and cash expenditures which are approved by the Board. The budget approximates a basis consistent with accounting principles generally accepted in the United States of America (generally accepted accounting principles).

An operating budget was adopted and maintained by the governing board for the District pursuant to the requirements of Florida Statutes. The budget is adopted using the same basis of accounting that is used in preparation of the fund financial statements. The legal level of budgetary control, the level at which expenditures may not exceed budget, is in the aggregate. Any budget amendments that increase the aggregate budgeted appropriations must be approved by the Board of Supervisors. Actual general fund expenditures did not exceed appropriations for the fiscal year ended September 30, 2018.

The variance between budgeted and actual general fund revenues is not considered significant. The actual general fund expenditures for the current fiscal year were lower than budgeted amounts due primarily to anticipated costs which were not incurred in the current fiscal year.

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL
REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING
STANDARDS*

To the Board of Supervisors
Panther Trace I Community Development District
Hillsborough County, Florida

We have audited in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to the financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of Panther Trace I Community Development District, as of September 30, 2018 and for the year ended September 30, 2018, which collectively comprise Panther Trace I Community Development District's basic financial statements and have issued our report thereon dated January 18, 2019.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the District's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control over financial reporting.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

This report is intended solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

DiBartolomeo, McBee, Hartley & Barnes

DiBartolomeo, McBee, Hartley & Barnes, P.A.

Fort Pierce, Florida

January 18, 2019

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH THE REQUIREMENTS OF
SECTION 218.415, FLORIDA STATUTES, REQUIRED BY RULE 10.556(10) OF THE
AUDITOR GENERAL OF THE STATE OF FLORIDA

To the Board of Supervisors
Panther Trace I Community Development District
Hillsborough County, Florida

We have examined the District's compliance with the requirements of Section 218.415, Florida Statutes with regards to the District's investments during the year ended September 30, 2018. Management is responsible for the District's compliance with those requirements. Our responsibility is to express an opinion on the District's compliance based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and, accordingly, included examining, on a test basis, evidence about the District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion. Our examination does not provide a legal determination on the District's compliance with specified requirements.

In our opinion, the District complied, in all material respects, with the aforementioned requirements for the year ended September 30, 2018.

This report is intended solely for the information and use of the Legislative Auditing Committee, members of the Florida Senate and the Florida House of Representatives, the Florida Auditor General, management, and the Board of Supervisors of Panther Trace I Community Development District, Hillsborough County, Florida and is not intended to be and should not be used by anyone other than these specified parties.

DiBartolomeo, McBee, Hartley & Barnes

DiBartolomeo, McBee Hartley & Barnes, P.A.
Fort Pierce, Florida
January 18, 2019

Management Letter

To the Board of Supervisors
Panther Trace I Community Development District
Hillsborough County, Florida

Report on the Financial Statements

We have audited the financial statements of Panther Trace I Community Development District as of and for the fiscal year ended September 30, 2018, and have issued our report thereon dated January 18, 2019.

Auditor's Responsibility

We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States and Chapter 10.550, Rules of the Auditor General.

Other Reports and Schedule

We have issued our Independent Auditor's Report on Internal Control over Financial Reporting and Compliance and Other Matters Based on an Audit of the Financial Statements Performed in Accordance with *Government Auditing Standards*; and Independent Accountant's Report on an examination conducted in accordance with *AICPA Professional Standards*, Section 601, regarding compliance requirements in accordance with Chapter 10.550, Rules of the Auditor General. Disclosures in those reports and schedule, which are dated January 18, 2019, should be considered in conjunction with this management letter.

Prior Audit Findings

Section 10.554(1)(i)1., Rules of the Auditor General, requires that we determine whether or not corrective actions have been taken to address findings and recommendations made in the preceding annual financial audit report. There were no findings or recommendations made in the preceding annual financial audit report.

Official Title and Legal Authority

Section 10.554(1)(i)4., Rules of the Auditor General, requires that the name or official title and legal authority for the primary government and each component unit of the reporting entity be disclosed in this management letter, unless disclosed in the notes to the financial statements. Refer to Note A in the notes to the financial statements.

Financial Condition

Section 10.554(1)(i)5.a. and 10.556(7), Rules of the Auditor General, require that we apply appropriate procedures and report results of our determination as to whether or not Panther Trace I Community Development District has met one or more of the conditions described in Section 218.503(1), Florida Statutes, and identification of the specific conditions met. In connection with our audit, we determined that Panther Trace I Community Development District did not meet any of the conditions described in Section 218.503(1), Florida Statutes.

Pursuant to Sections 10.554(1)(i)5.c. and 10.556(8), Rules of the Auditor General, we applied financial condition assessment procedures. It is management's responsibility to monitor Panther Trace I Community Development District's financial condition, and our financial condition assessment was based in part on representations made by management and the review of financial information provided by same.

Annual Financial Report

Section 10.554(1)(i)5.b. and 10.556(7), Rules of the Auditor General, require that we apply appropriate procedures and report the results of our determination as to whether the annual financial report for Panther Trace I Community Development District for the fiscal year ended September 30, 2018, filed with the Florida Department of Financial Services pursuant to Section 218.32(1)(a), Florida Statutes, is in agreement with the annual financial audit report for the fiscal year ended September 30, 2018. In connection with our audit, we determined that these two reports were in agreement.

Other Matters

Section 10.554(1)(i)2., Rules of the Auditor General, requires that we address in the management letter any recommendations to improve financial management. In connection with our audit, we did not have any such recommendations.

Section 10.554(1)(i)3., Rules of the Auditor General, requires that we address noncompliance with provisions of contracts or grant agreements, or abuse, that have occurred, or are likely to have occurred, that have an effect on the financial statements that is less than material but which warrants the attention of those charged with governance. In connection with our audit, we did not have any such findings.

Purpose of this Letter

Our management letter is intended solely for the information and use of the Legislative Auditing Committee, members of the Florida Senate and the Florida House of Representatives, the Florida Auditor General, Federal and other granting agencies, the Chairman and Members of the Board of Commissioners, and applicable management, and is not intended to be and should not be used by anyone other than these specified parties.

DiBartolomeo, McBee, Hartley & Barnes

DiBartolomeo, McBee, Hartley & Barnes, P.A.

Fort Pierce, Florida

January 18, 2019

EXHIBIT 6.



Craig Latimer
Supervisor of Elections

Our Vision: To be the best place in America to vote

GOVERNOR'S
STERLING
AWARD
RECIPIENT

April 19, 2019

Ray Lotito
Panther Trace CDD
15310 Amberly Drive, Suite 175
Tampa, FL 33647

Dear Ray Lotito,

As per F.S. 190.006, you'll find the number of qualified registered electors for your Community Development District as of April 15, 2019, listed below.

Community Development District	Number of Registered Electors
Panther Trace CDD	1671

We ask that you respond to our office with a current list of CDD office holders by **June 1st** and that you update us throughout the year if there are changes. This will enable us to provide accurate information to potential candidates during filing and qualifying periods.

Please note it is the responsibility of each district to keep our office updated with current district information. If you have any questions, please do not hesitate to contact me at (813) 384-3944 or ewhite@hcsoe.org.

Respectfully,

Enjoli White
Candidate Services Liaison

EXHIBIT 7.

**STATEMENT 1
PANTHER TRACE I CDD
PROPOSED BUDGET FY 2020
GENERAL FUND (O&M)**

	FY 2015 ACTUAL	FY 2016 ACTUAL	FY 2017 ACTUAL	FY 2018 ACTUAL	FY 2019 ADOPTED	FY 2019 YTD - MAR 31	FY 2020 PROPOSED	VARIANCE 2019 TO 2020
REVENUE								
SPECIAL ASSESSMENTS	\$ 796,424	\$ 814,674	\$ 815,099	\$ 817,587	\$ 787,745	\$ 761,306	\$ 787,745	\$ -
INTEREST REVENUE	1,732	2,167	5,373	6,266	2,000	12,766	2,000	-
MISCELLANEOUS REVENUE	1,429	4,534	4,394	2,478	300	528	300	-
CLUBHOUSE SECURITY OFFICER FEE	-	513	245	446	-	452	-	-
CLUBHOUSE RENTALS	4,947	2,992	3,927	3,475	2,500	2,115	2,500	-
INSURANCE PROCEEDS	-	-	4,832	-	-	-	-	-
DISCOUNT	-	-	-	-	-	-	-	-
TOTAL REVENUE	804,532	824,880	833,870	830,252	792,545	777,167	792,545	-
EXPENDITURES								
GENERAL ADMINISTRATIVE:								
BOARD OF SUPERVISORS PAYROLL	7,705	7,400	6,400	7,000	12,000	3,600	12,000	-
PAYROLL TAXES - BOARD OF SUPERVISORS	5,402	7,391	490	536	919	275	919	-
PAYROLL SERVICES - BOARD OF SUPERVISORS	2,499	3,078	461	565	715	479	650	(65)
MANAGEMENT CONSULTING SERVICES	45,000	45,000	45,000	45,000	45,000	22,500	45,000	-
SALES TAX	-	-	-	-	-	-	-	-
OFFICE SUPPLIES	310	-	481	1,297	500	204	500	-
BANK FEES	90	-	18	301	200	199	200	-
MISCELLANEOUS (Postage, copies, phone)								
CHECKS	-	142	136	-	-	-	-	-
MAILING	-	19	39	-	50	-	50	-
SCHOOL SPONSORSHIP	200	200	-	200	200	200	200	-
OTHER MISCELLANEOUS	184	269	159	-	250	234	250	-
AUDITING	6,200	4,000	4,123	4,223	4,200	3,200	3,250	(950)
REGULATORY AND PERMIT FEES	175	175	175	175	175	175	175	-
LEGAL ADVERTISEMENTS	325	691	1,504	2,828	700	464	700	-
ENGINEERING SERVICES	252	779	-	503	5,000	1,093	5,000	-
LEGAL SERVICES	3,301	5,806	14,306	7,162	7,500	4,895	7,500	-
TECHNOLOGY SERVICES AND WEBSITE ADMIN.	-	-	261	616	200	-	2,265	2,065
TOTAL GENERAL ADMINISTRATIVE	71,643	74,950	73,553	70,406	77,609	37,518	78,659	1,050
INSURANCE:								
INSURANCE	13,502	13,615	13,747	13,747	15,122	12,846	14,131	(991)
TOTAL INSURANCE	13,502	13,615	13,747	13,747	15,122	12,846	14,131	(991)
DEBT SERVICE ADMINISTRATION:								
DISCLOSURE REPORT	1,000	1,000	1,000	1,000	1,000	1,000	1,000	-
ARBITRAGE REBATE	-	-	-	3,250	700	650	650	(50)
TRUSTEE FEES	3,976	4,337	4,337	4,337	4,770	4,337	4,771	1
TOTAL DEBT SERVICE ADMINISTRATION	4,976	5,337	5,337	8,587	6,470	5,987	6,421	(49)
UTILITIES:								
UTILITIES - ELECTRICITY	101,564	104,036	110,913	112,436	123,600	47,086	123,600	-
UTILITIES - WATER	10,650	5,719	4,778	5,574	10,000	3,584	10,000	-
UTILITIES - SOLID WASTE DISPOSAL	749	1,092	1,296	1,582	1,700	1,025	1,940	240
IMPACT FEE ASSESSMENT	-	1,946	625	625	650	631	650	-
TOTAL UTILITIES	112,963	112,793	117,612	120,217	135,950	52,326	136,190	240
SECURITY:								
SECURITY SYSTEM - CONTRACT	153	150	120	106	120	74	120	-
SECURITY PATROL	28,230	29,090	27,901	22,641	30,000	8,519	25,000	(5,000)
SECURITY - MISCELLANEOUS (EQUIPMENT REPAIRS & MAINTENANCE)	-	-	1,678	2,865	500	-	500	-
TOTAL SECURITY	28,383	29,240	29,699	25,612	30,620	8,593	25,620	(5,000)

**STATEMENT 1
PANTHER TRACE 1 CDD
PROPOSED BUDGET FY 2020
GENERAL FUND (O&M)**

	FY 2015 ACTUAL	FY 2016 ACTUAL	FY 2017 ACTUAL	FY 2018 ACTUAL	FY 2019 ADOPTED	FY 2019 YTD - MAR 31	FY 2020 PROPOSED	VARIANCE 2019 TO 2020
PHYSICAL ENVIRONMENT:								
LAKE & POND MAINTENANCE	12,300	12,300	12,375	12,300	12,300	8,163	20,352	8,052
LAKE & POND MAINTENANCE - OTHER	-	6,495	-	4,290	5,500	985	5,500	-
ENTRY & WALLS MAINTENANCE	3,433	-	-	-	7,500	-	7,500	-
LANDSCAPE MAINTENANCE - CONTRACT	147,315	150,550	158,664	158,664	158,665	97,230	161,065	2,400
LANDSCAPE MAINTENANCE - CONSULTING	14,400	14,940	15,120	15,120	15,120	7,560	15,120	-
LANDSCAPE - MISCELLANEOUS								
LANDSCAPE REPLACEMENT (PLANTS, SOD, MULCH, FERTILIZER)	44,803	21,921	37,045	30,999	40,000	2,146	40,000	-
TREE MAINTENANCE/REMOVAL	350	4,630	5,770	6,625	5,000	1,348	5,000	-
WATER PERMITS	-	-	12,500	6,725	-	-	-	-
OTHER LANDSCAPE MISCELLANEOUS	981	-	-	3,587	5,000	561	5,000	-
IRRIGATION MAINTENANCE	10,828	3,037	5,100	9,368	7,500	899	7,500	-
IRRIGATION USAGE REPORTING	-	-	-	-	2,400	1,200	2,400	-
DECORATIVE LIGHT MAINTENANCE	627	145	-	1,170	1,200	-	1,200	-
PAVEMENT REPAIRS	-	130	-	-	1,000	-	1,000	-
PEST CONTROL	-	960	960	960	960	480	960	-
FIELD MANAGER CONTINGENCY	1,785	-	-	5,633	10,000	-	10,000	-
TOTAL PHYSICAL ENVIRONMENT	236,822	215,108	247,534	255,441	272,145	120,571	282,597	10,452
PARKS AND RECREATION:								
COMMUNICATIONS	2,845	3,054	3,167	2,864	2,500	1,092	2,500	-
CLUBHOUSE STAFF	48,495	60,362	67,227	68,053	68,000	33,337	68,000	-
CLUBHOUSE STAFF TAXES	-	-	5,133	5,992	5,202	2,550	5,202	-
UNEMPLOYMENT INSURANCE	-	-	1,059	-	1,200	217	1,200	-
CLUBHOUSE WORKMENS COMP INSURANCE	804	-	1,132	1,189	1,250	582	1,250	-
CLUBHOUSE STAFF PAYROLL FEES	-	-	2,808	2,828	3,000	1,386	3,000	-
CLUB FACILITY - INTERIOR FURNISHINGS	-	100	1,412	540	2,500	-	1,500	(1,000)
CLUB FACILITY MAINTENANCE	22,324	16,056	15,443	10,338	18,000	8,618	18,000	-
POOL MAINTENANCE - CONTRACT	11,100	11,100	11,100	11,100	11,200	5,250	11,200	-
POOL MAINTENANCE - OTHER	5,136	3,485	4,160	6,416	6,000	469	6,000	-
POOL PERMIT	-	275	275	275	275	-	275	-
CLUBHOUSE SUPPLIES	1,260	885	2,162	3,520	2,500	391	2,500	-
PARK FACILITY MAINTENANCE	8,089	8,691	2,551	5,807	8,000	314	4,163	(3,837)
CAPITAL IMPROVEMENTS	-	13,042	6,400	-	17,600	-	17,600	-
SPECIAL EVENTS	27,372	19,283	19,187	19,283	25,000	9,707	25,000	-
DECORATIVE LIGHT/ HOLIDAY	-	-	1,635	160	1,000	927	1,000	-
MISCELLANEOUS								
STORAGE	-	-	900	907	900	598	936	36
SIGNS	-	-	417	33	-	-	-	-
OTHER AMENITY CENTER REPAIRS & MAINTENANCE	-	-	23	13,614	9,601	-	6,600	(3,001)
TOTAL PARKS AND RECREATION	127,423	136,333	146,191	152,919	183,728	65,438	175,926	(7,802)
RESERVES								
CAPITAL ASSET RESERVES	-	-	-	135,885	70,900	-	73,000	2,100
TOTAL RESERVES	-	-	-	135,885	70,900	-	73,000	2,100
TOTAL EXPENDITURES	595,712	587,376	633,673	782,814	792,545	303,281	792,545	-
EXCESS OF REVENUE OVER (UNDER) EXPEND.	208,820	237,504	200,197	47,437	-	473,885	-	-
FUND BALANCE - BEGINNING	737,613	946,433	1,183,937	1,384,134	1,431,572	1,431,572	1,431,572	-
INCREASE IN RESERVES FOR RENEWAL	-	-	-	-	70,900	-	73,000	2,100
FUND BALANCE - ENDING	\$ 946,433	\$ 1,183,937	\$ 1,384,134	\$ 1,431,572	\$ 1,502,472	\$ 1,905,457	\$ 1,504,572	\$ -

Assessment Note: Following the adoption of the general fund and debt service budgets, the District will prepare an assessment roll based on the County Property Appraiser's final list of property owners as of a certain "date of record". The District will allocate assessments to property owners as of this "date of record" and will utilize the appropriate on-roll and off-roll collection methods to collect its assessments. As a result of this process, the on-roll and off-roll assessments and related collection costs may vary from the adopted budgets.

FUND BALANCE APPROPRIATION	
OPERATING RESERVE	\$ 198,136
RESERVE FOR RENEWAL & REPLACEMENT	431,808
ADOPTED FY 2017 INCREASE IN RESERVES	115,806
ADOPTED FY 2018 INCREASE IN RESERVES	68,800
ADOPTED FY 2019 INCREASE IN RESERVES	70,900
PROPOSED FY 2020 INCREASE IN RESERVES	73,000
UNASSIGNED FUND BALANCE	546,121
	<u>\$ 1,504,572</u>

**STATEMENT 2
PANTHER TRACE PHASE 1 CDD**

FINANCIAL STATEMENT CATEGORY	VENDOR	SERVICE PROVIDED	ANNUAL AMOUNT OF CONTRACT	COMMENTS (SCOPE OF SERVICE)
EXPENDITURES GENERAL ADMINISTRATIVE:				
BOARD OF SUPERVISORS PAYROLL	BOARD OF SUPERVISORS	LEGISLATIVE	\$ 12,000	PER MEETING. 5 BOARD MEMBERS @ 200 EACH
PAYROLL TAXES, BOS	FICA & FUTA	TAXES	\$ 919	PAYROLL TAXED AT 7.65% (Board Of Supervisors)
PAYROLL SERVICES-BOS	INNOVATIVE	PAYROLL PROCESSING SERVICES	\$ 650	APPROXIMATES \$50 PER PAY PERIOD & YE PROCESSING OF \$50
MANAGEMENT CONSULTING SERVICES	DPFG	DISTRICT MANAGEMENT	\$ 45,000	SEE DPFG AGREEMENT
SALES TAX	TAX FROM CLUBHOUSE RENTALS	TAXES	\$ -	CONSIDERED AS PART OF RENTAL REVENUE RECEIVED
OFFICE SUPPLIES	VARIOUS	MISCELLANEOUS OFFICE EXPENDITURES	\$ 500	ESTIMATED
BANK FEES	BANK UNITED	FEES FOR BANKING SERVICES	\$ 200	AMOUNT IS FOR MISC ITEMS SUCH AS PRINTED CHECKS OR ANY RETURNED DEPOSITS
MISCELLANEOUS:				
MAILING	VARIOUS	ADMINISTRATIVE MAILING	\$ 50	ESTIMATED
SCHOOL SPONSORSHIPS	VARIOUS	SPONSORSHIPS FOR COLLINS ELEMENTARY	\$ 200	ESTIMATED
OTHER MISCELLANEOUS	VARIOUS	OTHER MISCELLANEOUS ADMINISTRATIVE SERVICES	\$ 250	ESTIMATED
AUDITING	DMHB	ANNUAL AUDIT	\$ 3,250	The Board will need to go to bid for FY 2020 Audit
REGULATORY AND PERMIT FEES	FLORIDA DEPARTMENT OF ECONOMIC OPPORTUNITIES	SPECIAL DISTRICT ANNUAL FILING FEE	\$ 175	STATUTORILY FIXED
LEGAL ADVERTISEMENTS	TAMPA BAY TIMES	PROVIDE PUBLIC NOTICE	\$ 700	ESTIMATED; X3 PUBLIC HEARINGS, X1 YEARLY MEETING SCHEDULE
ENGINEERING SERVICES	STANTEC CONSULTING (PREVIOUSLY KNOWN AS WILSON MILLER)	DISTRICT ENGINEER	\$ 5,000	ESTIMATED; SEE STANTEC AGREEMENT
LEGAL SERVICES	STRALEY & ROBIN	DISTRICT ATTORNEY	\$ 7,500	ESTIMATED; \$140-225 PER HOUR
TECHNOLOGY SERVICES AND WEBSITE ADMINISTRATION	NETWORK SOLUTIONS	WEBSITE ADMIN	\$ 2,265	CAMPUS SUITE - \$1,515 INCLUDES WEBSITE COMPLIANCE & REMEDIATION OF 750 DOCUMENTS, DPFG REMEDIATION MITIGATION IS
			\$ 78,659	
INSURANCE (Property, Casualty & Auto)	EGIS	DISTRICT INSURANCE (PROPERTY, CASUALTY & AUTO)	\$ 14,131.00	CONFIRMED WITH EGIS

STATEMENT 2

PANTHER TRACE PHASE 1 CDD

FINANCIAL STATEMENT CATEGORY	VENDOR	SERVICE PROVIDED	ANNUAL AMOUNT OF CONTRACT	COMMENTS (SCOPE OF SERVICE)
DEBT SERVICE ADMINISTRATION				
DISCLOSURE REPORT	PRAEGER SEALY	DISSEMINATION OF BOND INFORMATION	\$ 1,000.00	PER PRAGER AGREEMENT
ARBITRAGE REBATE	LLS TAX SOLUTIONS	ARBITRAGE REBATE CALCULATION	\$ 650.00	CONTACTED LLS TAX SOLUTIONS TO CONFIRM
TRUSTEE FEES	US BANK	BOND TRUSTEE SERVICES	\$ 4,771.00	CONFIRMED WITH TRUSTEE
			\$ 6,421.00	
UTILITIES				
UTILITIES - ELECTRICITY	TAMPA ELECTRIC COMPANY (TECO)	GENERAL ELECTRICITY	\$ 123,600.00	Estimated; Price increase from .03224 per kw to .06216 per kw, price went into effect late 2017
UTILITIES - WATER	HILLSBOROUGH COUNTRY	WATER/SEWER UTILITY	\$ 10,000.00	ESTIMATED;
UTILITIES - SOLID WASTE DISPOSAL	REPUBLIC SERVICES	SOLID WASTE DISPOSAL	\$ 1,940.00	Services \$145 per month. Specialty pickup is at \$100. Appropriation includes 2 special pickups
IMPACT FEE ASSESSMENT			\$ 650.00	
			\$ 136,190.00	
SECURITY				
SECURITY SYSTEM - CONTRACT	ADT SECURITY SERVICES	MONTHLY SECURITY MONITORING	\$ 120.00	FIXED RATE
SECURITY PATROL - PRIVATE	CBM SERVICES GROUP	SECURITY PATROL	\$ 25,000.00	8 MONTHS AT 150 HOURS EA (1,200 HOURS), SUMMER & SPRING AT \$13.29 PER HOUR. Expired 12/31/17
SECURITY - MISC	MHD		\$ 500.00	MISCELLANEOUS AS NEEDED
			\$ 25,620.00	
PHYSICAL ENVIRONMENT				
LAKE & POND MAINTENANCE	AQUATIC SYSTEMS	LAKE MAINTENANCE	\$ 20,352.00	FIXED RATE OF \$1,696 MONTHLY
LAKE MAINTENANCE - OTHER	AQUATIC SYSTEMS	LAKE MAINTENANCE	\$ 5,500.00	ESTIMATED; NON-ROUTINE SERVICES NOT ANTICIPATED UNDER AGREEMENT WITH AQUATIC SYSTEMS SUCH AS POND BANK EROSION
ENTRY & WALLS MAINTENANCE	DAD SERVICES	MAINTENANCE TO ENTRY AND WALL	\$ 7,500.00	ESTIMATED AS NEEDED FOR ITEMS LIKE PRESSURE WASHING
LANDSCAPE MAINTENANCE - CONTRACT	LANDSCAPE MAINTNENCE PROFESSIONALS	LANDSCAPE MAINTENANCE	\$ 161,065.00	CONTRACT IS \$13,222 MONTHLY, EXPIRES 11/15/2018
LANDSCAPE MAINTENANCE - CONSULTING	OLM INC.	LANDSCAPE INSPECTION	\$ 15,120.00	PURSUANT TO FY 2018 AMENDMENT AGREEMENT, CONTRACT AUTO RENEWS AT \$1,260 PER MONTH
LANDSCAPE REPLACEMENT	LANDSCAPE MAINTENANCE PROFESSIONALS	PLANTS, SOD, MULCH, FERTILIZER	\$ 40,000.00	LANDSCAPING BASED ON NEED, ANNUALS ARE \$2,270 PER ROTATION, MULCH IS \$13,025. VOLLEYBALL COURT SAND IS \$3,060
TREE MAINTENANCE/REMOVAL	LANDSCAPE MAINTENANCE PROFESSIONALS	TRIMMING	\$ 5,000.00	ESTIMATED
OTHER MAINTENANCE	LANDSCAPE MAINTENANCE PROFESSIONALS	MISCELLANEOUS LANDSCAPING MAINTENANCE	\$ 5,000.00	ESTIMATED
IRRIGATION MAINTENANCE	LANDSCAPE MAINTENANCE PROFESSIONALS	LANDSCAPE MAINTENANCE-IRRIGATION REPAIRS	\$ 7,500.00	ESTIMATED; IRRIGATION REPAIRS
IRRIGATION USAGE REPORTING	LANDSCAPE MAINTENANCE PROFESSIONALS	SWFMWD REPORTING REQUIREMENT	\$ 2,400.00	\$200/MO FOR MONTHLY USAGE MONITORING SERVICES.
DECORATIVE LIGHT MAINTENANCE	DAD SERVICES	LIGHTING MAINTENANCE	\$ 1,200.00	ESTIMATED

**STATEMENT 2
PANTHER TRACE PHASE 1 CDD**

FINANCIAL STATEMENT CATEGORY	VENDOR	SERVICE PROVIDED	ANNUAL AMOUNT OF CONTRACT	COMMENTS (SCOPE OF SERVICE)
PAVEMENT REPAIRS	VARIOUS	REPAIRS TO PAVEMENT	\$ 1,000.00	ESTIMATED
PEST CONTROL	NVIROTECT PEST CONTROL	PEST CONTROL	\$ 960.00	\$80 PER MONTH + EXTRA SERVICE
FIELD CONTINGENCY	VARIOUS	UNFORSEEN FIELD EXPENDITURES	\$ 10,000.00	ESTIMATED
			\$ 282,597.00	

PARKS AND RECREATION

COMMUNICATIONS	SPECTRUM	PHONE AND INTERNET SERVICE	\$ 2,500.00	ESTIMATED; SPECTRUM APPROXIMATES \$105/MO 1ST CONTRACT YEAR AND \$135/MO THEREAFTER, MONTHLY AND CELL PHONE FOR AMENITY
CLUBHOUSE STAFF	CDD ON-SITE STAFFING	PROPERTY & CLUBHOUSE MANAGEMENT	\$ 68,000.00	PAYROLL
CLUBHOUSE STAFF TAXES - FICA	DECISION HR		\$ 5,202.00	7.65% OF TOTAL PAYROLL
CLUBHOUSE UNEMPLOYMENT INSURANCE	DECISION HR		\$ 1,200.00	
CLUBHOUSE STAFF WORKMENS COMP	DECISION HR		\$ 1,250.00	APPROXIMATES \$48 PER PAYROLL, ASSUMES 26 PAYROLLS
CLUBHOUSE STAFF PAYROLL PROCESSING FEES	DECISION HR		\$ 3,000.00	APPROXIMATES \$115 PER PAYROLL, ASSUMES 26 PAYROLLS
CLUB FACILITY - INTERIOR FURNISHINGS	VARIOUS	INTERIOR FURNISHINGS FOR CLUBHOUSE	\$ 1,500.00	ESTIMATED
CLUB FACILITY MAINTENANCE	SUZANNA KIMBALL-CLEANING SERVICE	CLUB FACILITY CLEANING	\$ 18,000.00	WEEKLY FIXED TREND OF \$125, PLUS ADDITIONAL FOR MISC LIKE PRESSURE WASHING & GROUT CLEANING
POOL MAINTENANCE - CONTRACT	ZEBRA CLEANING	POOL MAINTENANCE	\$ 11,200.00	SEE ZEBRA AGREEMENT; \$975 MAR - SEP, \$825 NOV.-FEB.
POOL MAINTENANCE - OTHER	ZEBRA CLEANING	MISCELLANEOUS POOL MAINTENANCE	\$ 6,000.00	ESTIMATED; NON-ROUTINE SERVICES SUCH AS FILTER GRIDS WHICH WERE \$1,700 IN APRIL 2016
POOL MAINTENANCE - OTHER	ZEBRA CLEANING	OTHER POOL MAINTENANCE	\$ -	VARIOUS POOL SUPPLIES & REPAIRS
POOL PERMIT	HILLSBOROUGH COUNTY HEALTH DEPT.	POOL PERMIT	\$ 275.00	PERMIT REQUIRED FOR POOL \$275 PER YEAR
CLUBHOUSE SUPPLIES	VARIOUS	MISCELLANEOUS CLUBHOUSE SUPPLIES	\$ 2,500.00	ESTIMATED
PARK FACILITY MAINTENANCE	VARIOUS	MISCELLANEOUS PARK FACILITY MAINTENANCE	\$ 4,163.00	ESTIMATED INCLUDING HOG REMOVAL
CAPITAL IMPROVEMENTS	VARIOUS	MISCELLANEOUS CAPITAL IMPROVEMENTS	\$ 17,600.00	ESTIMATED
SPECIAL EVENTS	VARIOUS	MISCELLANEOUS SUPPLIES/SERVICES FOR SPECIAL EVENTS	\$ 25,000.00	ESTIMATED; VENDORS INCLUDE CHOW BELLA CATERING, TAMPA BOUNCE, DND JUST 4 FUN, ETC.
DECORATIVE LIGHT/HOLIDAY			\$ 1,000.00	
STORAGE	CENTURY STORAGE		\$ 936.00	Contract increased
SIGNS	VARIOUS		\$ -	
OTHER AMENITY CENTER REPAIRS	VARIOUS		\$ 6,600.00	
TOTAL			\$ 175,926.00	
RESERVES			\$ 73,000.00	RESERVE STUDY

**STATEMENT 3
PANTHER TRACE PHASE 1 CDD
PROPOSED BUDGET FY 2020
DEBT SERVICE ASSESSMENT**

	FY 2020 PROPOSED 817587
REVENUE	
ASSESSMENTS ON-ROLL	\$ 346,514
INTEREST--INVESTMENT	-
DISCOUNT (ASSESSMENTS)	(13,861)
TOTAL REVENUE	332,653
EXPENDITURES	
COUNTY-COLLECTION FEES (ASSESSMENTS)	13,861
INTEREST EXPENSE	
May 1, 2020	78,856
November 1, 2020	74,937
PRINCIPAL RETIREMENT	
May 1, 2020	165,000
TOTAL EXPENDITURES	332,653
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	0
FUND BALANCE ENDING	0

STATEMENT 4
PANTHER TRACE CDD
DEBT SERVICE SCHEDULE
SERIES 2007

DATE	BEGINNING PRINCIPAL	PRINCIPAL	ENDING PRINCIPAL	INTEREST PAYMENT	TOTAL PAYMENT	Max Annual Debt Service
11/1/2012	4,130,000	-	4,130,000	100,272	100,272	100,272
5/1/2013	4,130,000	120,000	4,010,000	100,272	220,272	817,587
11/1/2013	4,010,000	-	4,010,000	97,647	97,647	317,919
5/1/2014	4,010,000	125,000	3,885,000	97,647	222,647	
11/1/2014	3,885,000	-	3,885,000	94,913	94,913	317,559
5/1/2015	3,885,000	125,000	3,760,000	94,913	219,913	
11/1/2015	3,760,000	-	3,760,000	92,100	92,100	312,013
5/1/2016	3,760,000	135,000	3,625,000	92,100	227,100	
11/1/2016	3,625,000	-	3,625,000	89,063	89,063	316,163
5/1/2017	3,625,000	140,000	3,485,000	89,063	229,063	
11/1/2017	3,485,000	-	3,485,000	85,913	85,913	314,975
5/1/2018	3,485,000	150,000	3,335,000	85,913	235,913	
11/1/2018	3,335,000	-	3,335,000	82,538	82,538	318,450
5/1/2019	3,335,000	155,000	3,180,000	82,538	237,538	
11/1/2019	3,180,000	-	3,180,000	78,856	78,856	316,394
5/1/2020	3,180,000	165,000	3,015,000	78,856	243,856	
11/1/2020	3,015,000	-	3,015,000	74,938	74,938	318,794
5/1/2021	3,015,000	170,000	2,845,000	74,938	244,938	
11/1/2021	2,845,000	-	2,845,000	70,900	70,900	315,838
5/1/2022	2,845,000	180,000	2,665,000	70,900	250,900	
11/1/2022	2,665,000	-	2,665,000	66,625	66,625	317,525
5/1/2023	2,665,000	185,000	2,480,000	66,625	251,625	
11/1/2023	2,480,000	-	2,480,000	62,000	62,000	313,625
5/1/2024	2,480,000	195,000	2,285,000	62,000	257,000	
11/1/2024	2,285,000	-	2,285,000	57,125	57,125	314,125
5/1/2025	2,285,000	205,000	2,080,000	57,125	262,125	
11/1/2025	2,080,000	-	2,080,000	52,000	52,000	314,125
5/1/2026	2,080,000	220,000	1,860,000	52,000	272,000	
11/1/2026	1,860,000	-	1,860,000	46,500	46,500	318,500
5/1/2027	1,860,000	230,000	1,630,000	46,500	276,500	
11/1/2027	1,630,000	-	1,630,000	40,750	40,750	317,250
5/1/2028	1,630,000	240,000	1,390,000	40,750	280,750	
11/1/2028	1,390,000	-	1,390,000	34,750	34,750	315,500
5/1/2029	1,390,000	250,000	1,140,000	34,750	284,750	
11/1/2029	1,140,000	-	1,140,000	28,500	28,500	313,250
5/1/2030	1,140,000	265,000	875,000	28,500	293,500	
11/1/2030	875,000	-	875,000	21,875	21,875	315,375
5/1/2031	875,000	275,000	600,000	21,875	296,875	
11/1/2031	600,000	-	600,000	15,000	15,000	311,875
5/1/2032	600,000	290,000	310,000	15,000	305,000	
11/1/2032	310,000	-	310,000	7,750	7,750	312,750
5/1/2033	310,000	310,000	-	7,750	317,750	
11/1/2033						317,750
TOTAL		<u>4,130,000</u>		<u>2,600,025</u>	<u>6,730,025</u>	<u>7,547,612</u>

maximum annual debt service: 817,587

EXHIBIT 8.

RESOLUTION 2019-03

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE PANTHER TRACE I COMMUNITY DEVELOPMENT DISTRICT APPROVING A PROPOSED OPERATIONS AND MAINTENANCE BUDGET FOR FISCAL YEAR 2019/2020; SETTING A PUBLIC HEARING THEREON PURSUANT TO FLORIDA LAW; ADDRESSING TRANSMITTAL, POSTING AND PUBLICATION REQUIREMENTS; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the District Manager prepared and submitted to the Board of Supervisors (“Board”) of the Panther Trace I Community Development District (“District”) prior to June 15, 2019, a proposed operations and maintenance budget for Fiscal Year 2019/2020 (the “Proposed Budget”); and

WHEREAS, the Board has considered the Proposed Budget and desires to set the required public hearing thereon.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE PANTHER TRACE I COMMUNITY DEVELOPMENT DISTRICT:

1. **BUDGET APPROVED.** The Proposed Budget by the District Manager for Fiscal Year 2019/2020 attached hereto as **Exhibit A** is hereby approved as the basis for conducting a public hearing to adopt said budget.

2. **SETTING A PUBLIC HEARING.** The public hearing on said approved Proposed Budget is hereby declared and set for the following date, hour and location:

DATE: August 27, 2019

HOUR: 7:30 p.m.

LOCATION: Panther Trace I Clubhouse
12515 Bramfield Drive
Riverview, Florida

3. **TRANSMITTAL OF BUDGET TO LOCAL GENERAL PURPOSE GOVERNMENT.** The District Manager is hereby directed to submit a copy of the Proposed Budget to Hillsborough County, Florida at least 60 days prior to the hearing date set above.

4. **POSTING OF BUDGETS.** In accordance with Section 189.016, *Florida Statutes*, the District's Secretary is further directed to post the approved Proposed Budget on the District's website at least two days before the budget hearing date as set forth in Section 2, and shall remain on the website for at least 45 days.

5. **PUBLICATION OF NOTICE.** Notice of this public hearing shall be published in the manner prescribed by Florida law.

6. **EFFECTIVE DATE.** This Resolution shall take effect immediately upon adoption.

PASSED AND ADOPTED THIS 28TH DAY OF MAY, 2019.

ATTEST:

**PANTHER TRACE I COMMUNITY
DEVELOPMENT DISTRICT**

Signature

Raymond Lotito
Printed Name

Title:
☐ Secretary
☐ Assistant Secretary

Signature

Megan Jones
Printed Name

Title:
☐ Chair of the Board of Supervisors
☐ Vice Chair of the Board of Supervisors

Exhibit A: Proposed FY 2019/2020 Budget

EXHIBIT A

**STATEMENT 1
PANTHER TRACE I CDD
PROPOSED BUDGET FY 2020
GENERAL FUND (O&M)**

	FY 2015 ACTUAL	FY 2016 ACTUAL	FY 2017 ACTUAL	FY 2018 ACTUAL	FY 2019 ADOPTED	FY 2019 YTD - MAR 31	FY 2020 PROPOSED	VARIANCE 2019 TO 2020
REVENUE								
SPECIAL ASSESSMENTS	\$ 796,424	\$ 814,674	\$ 815,099	\$ 817,587	\$ 787,745	\$ 761,306	\$ 787,745	\$ -
INTEREST REVENUE	1,732	2,167	5,373	6,266	2,000	12,766	2,000	-
MISCELLANEOUS REVENUE	1,429	4,534	4,394	2,478	300	528	300	-
CLUBHOUSE SECURIY OFFICER FEE	-	513	245	446	-	452	-	-
CLUBHOUSE RENTALS	4,947	2,992	3,927	3,475	2,500	2,115	2,500	-
INSURANCE PROCEEDS	-	-	4,832	-	-	-	-	-
DISCOUNT	-	-	-	-	-	-	-	-
TOTAL REVENUE	804,532	824,880	833,870	830,252	792,545	777,167	792,545	-
EXPENDITURES								
GENERAL ADMINISTRATIVE:								
BOARD OF SUPERVISORS PAYROLL	7,705	7,400	6,400	7,000	12,000	3,600	12,000	-
PAYROLL TAXES - BOARD OF SUPERVISORS	5,402	7,391	490	536	919	275	919	-
PAYROLL SERVICES - BOARD OF SUPERVISORS	2,499	3,078	461	565	715	479	650	(65)
MANAGEMENT CONSULTING SERVICES	45,000	45,000	45,000	45,000	45,000	22,500	45,000	-
SALES TAX	-	-	-	-	-	-	-	-
OFFICE SUPPLIES	310	-	481	1,297	500	204	500	-
BANK FEES	90	-	18	301	200	199	200	-
MISCELLANEOUS (Postage, copies, phone)								
CHECKS	-	142	136	-	-	-	-	-
MAILING	-	19	39	-	50	-	50	-
SCHOOL SPONSORSHIP	200	200	-	200	200	200	200	-
OTHER MISCELLANEOUS	184	269	159	-	250	234	250	-
AUDITING	6,200	4,000	4,123	4,223	4,200	3,200	3,250	(950)
REGULATORY AND PERMIT FEES	175	175	175	175	175	175	175	-
LEGAL ADVERTISEMENTS	325	691	1,504	2,828	700	464	700	-
ENGINEERING SERVICES	252	779	-	503	5,000	1,093	5,000	-
LEGAL SERVICES	3,301	5,806	14,306	7,162	7,500	4,895	7,500	-
TECHNOLOGY SERVICES AND WEBSITE ADMIN.	-	-	261	616	200	-	2,265	2,065
TOTAL GENERAL ADMINISTRATIVE	71,643	74,950	73,553	70,406	77,609	37,518	78,659	1,050
INSURANCE:								
INSURANCE	13,502	13,615	13,747	13,747	15,122	12,846	14,131	(991)
TOTAL INSURANCE	13,502	13,615	13,747	13,747	15,122	12,846	14,131	(991)
DEBT SERVICE ADMINISTRATION:								
DISCLOSURE REPORT	1,000	1,000	1,000	1,000	1,000	1,000	1,000	-
ARBITRAGE REBATE	-	-	-	3,250	700	650	650	(50)
TRUSTEE FEES	3,976	4,337	4,337	4,337	4,770	4,337	4,771	1
TOTAL DEBT SERVICE ADMINISTRATION	4,976	5,337	5,337	8,587	6,470	5,987	6,421	(49)
UTILITIES:								
UTILITIES - ELECTRICITY	101,564	104,036	110,913	112,436	123,600	47,086	123,600	-
UTILITIES - WATER	10,650	5,719	4,778	5,574	10,000	3,584	10,000	-
UTILITIES - SOLID WASTE DISPOSAL	749	1,092	1,296	1,582	1,700	1,025	1,940	240
IMPACT FEE ASSESSMENT	-	1,946	625	625	650	631	650	-
TOTAL UTILITIES	112,963	112,793	117,612	120,217	135,950	52,326	136,190	240
SECURITY:								
SECURITY SYSTEM - CONTRACT	153	150	120	106	120	74	120	-
SECURITY PATROL	28,230	29,090	27,901	22,641	30,000	8,519	25,000	(5,000)
SECURITY - MISCELLANEOUS (EQUIPMENT REPAIRS & MAINTENANCE)	-	-	1,678	2,865	500	-	500	-
TOTAL SECURITY	28,383	29,240	29,699	25,612	30,620	8,593	25,620	(5,000)

**STATEMENT 1
PANTHER TRACE 1 CDD
PROPOSED BUDGET FY 2020
GENERAL FUND (O&M)**

	FY 2015 ACTUAL	FY 2016 ACTUAL	FY 2017 ACTUAL	FY 2018 ACTUAL	FY 2019 ADOPTED	FY 2019 YTD - MAR 31	FY 2020 PROPOSED	VARIANCE 2019 TO 2020
PHYSICAL ENVIRONMENT:								
LAKE & POND MAINTENANCE	12,300	12,300	12,375	12,300	12,300	8,163	20,352	8,052
LAKE & POND MAINTENANCE - OTHER	-	6,495	-	4,290	5,500	985	5,500	-
ENTRY & WALLS MAINTENANCE	3,433	-	-	-	7,500	-	7,500	-
LANDSCAPE MAINTENANCE - CONTRACT	147,315	150,550	158,664	158,664	158,665	97,230	161,065	2,400
LANDSCAPE MAINTENANCE - CONSULTING	14,400	14,940	15,120	15,120	15,120	7,560	15,120	-
LANDSCAPE - MISCELLANEOUS								
LANDSCAPE REPLACEMENT (PLANTS, SOD, MULCH, FERTILIZER)	44,803	21,921	37,045	30,999	40,000	2,146	40,000	-
TREE MAINTENANCE/REMOVAL	350	4,630	5,770	6,625	5,000	1,348	5,000	-
WATER PERMITS	-	-	12,500	6,725	-	-	-	-
OTHER LANDSCAPE MISCELLANEOUS	981	-	-	3,587	5,000	561	5,000	-
IRRIGATION MAINTENANCE	10,828	3,037	5,100	9,368	7,500	899	7,500	-
IRRIGATION USAGE REPORTING	-	-	-	-	2,400	1,200	2,400	-
DECORATIVE LIGHT MAINTENANCE	627	145	-	1,170	1,200	-	1,200	-
PAVEMENT REPAIRS	-	130	-	-	1,000	-	1,000	-
PEST CONTROL	-	960	960	960	960	480	960	-
FIELD MANAGER CONTINGENCY	1,785	-	-	5,633	10,000	-	10,000	-
TOTAL PHYSICAL ENVIRONMENT	236,822	215,108	247,534	255,441	272,145	120,571	282,597	10,452
PARKS AND RECREATION:								
COMMUNICATIONS	2,845	3,054	3,167	2,864	2,500	1,092	2,500	-
CLUBHOUSE STAFF	48,495	60,362	67,227	68,053	68,000	33,337	68,000	-
CLUBHOUSE STAFF TAXES	-	-	5,133	5,992	5,202	2,550	5,202	-
UNEMPLOYMENT INSURANCE	-	-	1,059	-	1,200	217	1,200	-
CLUBHOUSE WORKMENS COMP INSURANCE	804	-	1,132	1,189	1,250	582	1,250	-
CLUBHOUSE STAFF PAYROLL FEES	-	-	2,808	2,828	3,000	1,386	3,000	-
CLUB FACILITY - INTERIOR FURNISHINGS	-	100	1,412	540	2,500	-	1,500	(1,000)
CLUB FACILITY MAINTENANCE	22,324	16,056	15,443	10,338	18,000	8,618	18,000	-
POOL MAINTENANCE - CONTRACT	11,100	11,100	11,100	11,100	11,200	5,250	11,200	-
POOL MAINTENANCE - OTHER	5,136	3,485	4,160	6,416	6,000	469	6,000	-
POOL PERMIT	-	275	275	275	275	-	275	-
CLUBHOUSE SUPPLIES	1,260	885	2,162	3,520	2,500	391	2,500	-
PARK FACILITY MAINTENANCE	8,089	8,691	2,551	5,807	8,000	314	4,163	(3,837)
CAPITAL IMPROVEMENTS	-	13,042	6,400	-	17,600	-	17,600	-
SPECIAL EVENTS	27,372	19,283	19,187	19,283	25,000	9,707	25,000	-
DECORATIVE LIGHT/ HOLIDAY	-	-	1,635	160	1,000	927	1,000	-
MISCELLANEOUS								
STORAGE	-	-	900	907	900	598	936	36
SIGNS	-	-	417	33	-	-	-	-
OTHER AMENITY CENTER REPAIRS & MAINTENANCE	-	-	23	13,614	9,601	-	6,600	(3,001)
TOTAL PARKS AND RECREATION	127,423	136,333	146,191	152,919	183,728	65,438	175,926	(7,802)
RESERVES								
CAPITAL ASSET RESERVES	-	-	-	135,885	70,900	-	73,000	2,100
TOTAL RESERVES	-	-	-	135,885	70,900	-	73,000	2,100
TOTAL EXPENDITURES	595,712	587,376	633,673	782,814	792,545	303,281	792,545	-
EXCESS OF REVENUE OVER (UNDER) EXPEND.	208,820	237,504	200,197	47,437	-	473,885	-	-
FUND BALANCE - BEGINNING	737,613	946,433	1,183,937	1,384,134	1,431,572	1,431,572	1,431,572	-
INCREASE IN RESERVES FOR RENEWAL	-	-	-	-	70,900	-	73,000	2,100
FUND BALANCE - ENDING	\$ 946,433	\$ 1,183,937	\$ 1,384,134	\$ 1,431,572	\$ 1,502,472	\$ 1,905,457	\$ 1,504,572	\$ -

Assessment Note: Following the adoption of the general fund and debt service budgets, the District will prepare an assessment roll based on the County Property Appraiser's final list of property owners as of a certain "date of record". The District will allocate assessments to property owners as of this "date of record" and will utilize the appropriate on-roll and off-roll collection methods to collect its assessments. As a result of this process, the on-roll and off-roll assessments and related collection costs may vary from the adopted budgets.

FUND BALANCE APPROPRIATION	
OPERATING RESERVE	\$ 198,136
RESERVE FOR RENEWAL & REPLACEMENT	431,808
ADOPTED FY 2017 INCREASE IN RESERVES	115,806
ADOPTED FY 2018 INCREASE IN RESERVES	68,800
ADOPTED FY 2019 INCREASE IN RESERVES	70,900
PROPOSED FY 2020 INCREASE IN RESERVES	73,000
UNASSIGNED FUND BALANCE	546,121
	<u>\$ 1,504,572</u>

**STATEMENT 2
PANTHER TRACE PHASE 1 CDD**

FINANCIAL STATEMENT CATEGORY	VENDOR	SERVICE PROVIDED	ANNUAL AMOUNT OF CONTRACT	COMMENTS (SCOPE OF SERVICE)
EXPENDITURES GENERAL ADMINISTRATIVE:				
BOARD OF SUPERVISORS PAYROLL	BOARD OF SUPERVISORS	LEGISLATIVE	\$ 12,000	PER MEETING. 5 BOARD MEMBERS @ 200 EACH
PAYROLL TAXES, BOS	FICA & FUTA	TAXES	\$ 919	PAYROLL TAXED AT 7.65% (Board Of Supervisors)
PAYROLL SERVICES-BOS	INNOVATIVE	PAYROLL PROCESSING SERVICES	\$ 650	APPROXIMATES \$50 PER PAY PERIOD & YE PROCESSING OF \$50
MANAGEMENT CONSULTING SERVICES	DPFG	DISTRICT MANAGEMENT	\$ 45,000	SEE DPFG AGREEMENT
SALES TAX	TAX FROM CLUBHOUSE RENTALS	TAXES	\$ -	CONSIDERED AS PART OF RENTAL REVENUE RECEIVED
OFFICE SUPPLIES	VARIOUS	MISCELLANEOUS OFFICE EXPENDITURES	\$ 500	ESTIMATED
BANK FEES	BANK UNITED	FEES FOR BANKING SERVICES	\$ 200	AMOUNT IS FOR MISC ITEMS SUCH AS PRINTED CHECKS OR ANY RETURNED DEPOSITS
MISCELLANEOUS:				
MAILING	VARIOUS	ADMINISTRATIVE MAILING	\$ 50	ESTIMATED
SCHOOL SPONSORSHIPS	VARIOUS	SPONSORSHIPS FOR COLLINS ELEMENTARY	\$ 200	ESTIMATED
OTHER MISCELLANEOUS	VARIOUS	OTHER MISCELLANEOUS ADMINISTRATIVE SERVICES	\$ 250	ESTIMATED
AUDITING	DMHB	ANNUAL AUDIT	\$ 3,250	The Board will need to go to bid for FY 2020 Audit
REGULATORY AND PERMIT FEES	FLORIDA DEPARTMENT OF ECONOMIC OPPORTUNITIES	SPECIAL DISTRICT ANNUAL FILING FEE	\$ 175	STATUTORILY FIXED
LEGAL ADVERTISEMENTS	TAMPA BAY TIMES	PROVIDE PUBLIC NOTICE	\$ 700	ESTIMATED; X3 PUBLIC HEARINGS, X1 YEARLY MEETING SCHEDULE
ENGINEERING SERVICES	STANTEC CONSULTING (PREVIOUSLY KNOWN AS WILSON MILLER)	DISTRICT ENGINEER	\$ 5,000	ESTIMATED; SEE STANTEC AGREEMENT
LEGAL SERVICES	STRALEY & ROBIN	DISTRICT ATTORNEY	\$ 7,500	ESTIMATED; \$140-225 PER HOUR
TECHNOLOGY SERVICES AND WEBSITE ADMINISTRATION	NETWORK SOLUTIONS	WEBSITE ADMIN	\$ 2,265	CAMPUS SUITE - \$1,515 INCLUDES WEBSITE COMPLIANCE & REMEDIATION OF 750 DOCUMENTS, DPFG REMEDIATION MITIGATION IS
			\$ 78,659	
INSURANCE (Property, Casualty & Auto)	EGIS	DISTRICT INSURANCE (PROPERTY, CASUALTY & AUTO)	\$ 14,131.00	CONFIRMED WITH EGIS

STATEMENT 2 PANTHER TRACE PHASE 1 CDD

FINANCIAL STATEMENT CATEGORY	VENDOR	SERVICE PROVIDED	ANNUAL AMOUNT OF CONTRACT	COMMENTS (SCOPE OF SERVICE)
DEBT SERVICE ADMINISTRATION				
DISCLOSURE REPORT	PRAEGER SEALY	DISSEMINATION OF BOND INFORMATION	\$ 1,000.00	PER PRAGER AGREEMENT
ARBITRAGE REBATE	LLS TAX SOLUTIONS	ARBITRAGE REBATE CALCULATION	\$ 650.00	CONTACTED LLS TAX SOLUTIONS TO CONFIRM
TRUSTEE FEES	US BANK	BOND TRUSTEE SERVICES	\$ 4,771.00	CONFIRMED WITH TRUSTEE
			\$ 6,421.00	
UTILITIES				
UTILITIES - ELECTRICITY	TAMPA ELECTRIC COMPANY (TECO)	GENERAL ELECTRICITY	\$ 123,600.00	Estimated; Price increase from .03224 per kw to .06216 per kw, price went into effect late 2017
UTILITIES - WATER	HILLSBOROUGH COUNTRY	WATER/SEWER UTILITY	\$ 10,000.00	ESTIMATED;
UTILITIES - SOLID WASTE DISPOSAL	REPUBLIC SERVICES	SOLID WASTE DISPOSAL	\$ 1,940.00	Services \$145 per month. Specialty pickup is at \$100. Appropriation includes 2 special pickups
IMPACT FEE ASSESSMENT			\$ 650.00	
			\$ 136,190.00	
SECURITY				
SECURITY SYSTEM - CONTRACT	ADT SECURITY SERVICES	MONTHLY SECURITY MONITORING	\$ 120.00	FIXED RATE
SECURITY PATROL - PRIVATE	CBM SERVICES GROUP	SECURITY PATROL	\$ 25,000.00	8 MONTHS AT 150 HOURS EA (1,200 HOURS), SUMMER & SPRING AT \$13.29 PER HOUR. Expired 12/31/17
SECURITY - MISC	MHD		\$ 500.00	MISCELLANEOUS AS NEEDED
			\$ 25,620.00	
PHYSICAL ENVIRONMENT				
LAKE & POND MAINTENANCE	AQUATIC SYSTEMS	LAKE MAINTENANCE	\$ 20,352.00	FIXED RATE OF \$1,696 MONTHLY
LAKE MAINTENANCE - OTHER	AQUATIC SYSTEMS	LAKE MAINTENANCE	\$ 5,500.00	ESTIMATED; NON-ROUTINE SERVICES NOT ANTICIPATED UNDER AGREEMENT WITH AQUATIC SYSTEMS SUCH AS POND BANK EROSION
ENTRY & WALLS MAINTENANCE	DAD SERVICES	MAINTENANCE TO ENTRY AND WALL	\$ 7,500.00	ESTIMATED AS NEEDED FOR ITEMS LIKE PRESSURE WASHING
LANDSCAPE MAINTENANCE - CONTRACT	LANDSCAPE MAINTNENCE PROFESSIONALS	LANDSCAPE MAINTENANCE	\$ 161,065.00	CONTRACT IS \$13,222 MONTHLY, EXPIRES 11/15/2018
LANDSCAPE MAINTENANCE - CONSULTING	OLM INC.	LANDSCAPE INSPECTION	\$ 15,120.00	PURSUANT TO FY 2018 AMENDMENT AGREEMENT, CONTRACT AUTO RENEWS AT \$1,260 PER MONTH
LANDSCAPE REPLACEMENT	LANDSCAPE MAINTENANCE PROFESSIONALS	PLANTS, SOD, MULCH, FERTILIZER	\$ 40,000.00	LANDSCAPING BASED ON NEED, ANNUALS ARE \$2,270 PER ROTATION, MULCH IS \$13,025. VOLLEYBALL COURT SAND IS \$3,060
TREE MAINTENANCE/REMOVAL	LANDSCAPE MAINTENANCE PROFESSIONALS	TRIMMING	\$ 5,000.00	ESTIMATED
OTHER MAINTENANCE	LANDSCAPE MAINTENANCE PROFESSIONALS	MISCELLANEOUS LANDSCAPING MAINTENANCE	\$ 5,000.00	ESTIMATED
IRRIGATION MAINTENANCE	LANDSCAPE MAINTENANCE PROFESSIONALS	LANDSCAPE MAINTENANCE-IRRIGATION REPAIRS	\$ 7,500.00	ESTIMATED; IRRIGATION REPAIRS
IRRIGATION USAGE REPORTING	LANDSCAPE MAINTENANCE PROFESSIONALS	SWFMWD REPORTING REQUIREMENT	\$ 2,400.00	\$200/MO FOR MONTHLY USAGE MONITORING SERVICES.
DECORATIVE LIGHT MAINTENANCE	DAD SERVICES	LIGHTING MAINTENANCE	\$ 1,200.00	ESTIMATED

**STATEMENT 2
PANTHER TRACE PHASE 1 CDD**

FINANCIAL STATEMENT CATEGORY	VENDOR	SERVICE PROVIDED	ANNUAL AMOUNT OF CONTRACT	COMMENTS (SCOPE OF SERVICE)
PAVEMENT REPAIRS	VARIOUS	REPAIRS TO PAVEMENT	\$ 1,000.00	ESTIMATED
PEST CONTROL	NVIROTECT PEST CONTROL	PEST CONTROL	\$ 960.00	\$80 PER MONTH + EXTRA SERVICE
FIELD CONTINGENCY	VARIOUS	UNFORSEEN FIELD EXPENDITURES	\$ 10,000.00	ESTIMATED
			\$ 282,597.00	

PARKS AND RECREATION

COMMUNICATIONS	SPECTRUM	PHONE AND INTERNET SERVICE	\$ 2,500.00	ESTIMATED; SPECTRUM APPROXIMATES \$105/MO 1ST CONTRACT YEAR AND \$135/MO THEREAFTER, MONTHLY AND CELL PHONE FOR AMENITY
CLUBHOUSE STAFF	CDD ON-SITE STAFFING	PROPERTY & CLUBHOUSE MANAGEMENT	\$ 68,000.00	PAYROLL
CLUBHOUSE STAFF TAXES - FICA	DECISION HR		\$ 5,202.00	7.65% OF TOTAL PAYROLL
CLUBHOUSE UNEMPLOYMENT INSURANCE	DECISION HR		\$ 1,200.00	
CLUBHOUSE STAFF WORKMENS COMP	DECISION HR		\$ 1,250.00	APPROXIMATES \$48 PER PAYROLL, ASSUMES 26 PAYROLLS
CLUBHOUSE STAFF PAYROLL PROCESSING FEES	DECISION HR		\$ 3,000.00	APPROXIMATES \$115 PER PAYROLL, ASSUMES 26 PAYROLLS
CLUB FACILITY - INTERIOR FURNISHINGS	VARIOUS	INTERIOR FURNISHINGS FOR CLUBHOUSE	\$ 1,500.00	ESTIMATED
CLUB FACILITY MAINTENANCE	SUZANNA KIMBALL-CLEANING SERVICE	CLUB FACILITY CLEANING	\$ 18,000.00	WEEKLY FIXED TREND OF \$125, PLUS ADDITIONAL FOR MISC LIKE PRESSURE WASHING & GROUT CLEANING
POOL MAINTENANCE - CONTRACT	ZEBRA CLEANING	POOL MAINTENANCE	\$ 11,200.00	SEE ZEBRA AGREEMENT; \$975 MAR - SEP, \$825 NOV.-FEB.
POOL MAINTENANCE - OTHER	ZEBRA CLEANING	MISCELLANEOUS POOL MAINTENANCE	\$ 6,000.00	ESTIMATED; NON-ROUTINE SERVICES SUCH AS FILTER GRIDS WHICH WERE \$1,700 IN APRIL 2016
POOL MAINTENANCE - OTHER	ZEBRA CLEANING	OTHER POOL MAINTENANCE	\$ -	VARIOUS POOL SUPPLIES & REPAIRS
POOL PERMIT	HILLSBOROUGH COUNTY HEALTH DEPT.	POOL PERMIT	\$ 275.00	PERMIT REQUIRED FOR POOL \$275 PER YEAR
CLUBHOUSE SUPPLIES	VARIOUS	MISCELLANEOUS CLUBHOUSE SUPPLIES	\$ 2,500.00	ESTIMATED
PARK FACILITY MAINTENANCE	VARIOUS	MISCELLANEOUS PARK FACILITY MAINTENANCE	\$ 4,163.00	ESTIMATED INCLUDING HOG REMOVAL
CAPITAL IMPROVEMENTS	VARIOUS	MISCELLANEOUS CAPITAL IMPROVEMENTS	\$ 17,600.00	ESTIMATED
SPECIAL EVENTS	VARIOUS	MISCELLANEOUS SUPPLIES/SERVICES FOR SPECIAL EVENTS	\$ 25,000.00	ESTIMATED; VENDORS INCLUDE CHOW BELLA CATERING, TAMPA BOUNCE, DND JUST 4 FUN, ETC.
DECORATIVE LIGHT/HOLIDAY			\$ 1,000.00	
STORAGE	CENTURY STORAGE		\$ 936.00	Contract increased
SIGNS	VARIOUS		\$ -	
OTHER AMENITY CENTER REPAIRS	VARIOUS		\$ 6,600.00	
TOTAL			\$ 175,926.00	
RESERVES			\$ 73,000.00	RESERVE STUDY

**STATEMENT 3
PANTHER TRACE PHASE 1 CDD
PROPOSED BUDGET FY 2020
DEBT SERVICE ASSESSMENT**

	FY 2020 PROPOSED 817587
REVENUE	
ASSESSMENTS ON-ROLL	\$ 346,514
INTEREST--INVESTMENT	-
DISCOUNT (ASSESSMENTS)	(13,861)
TOTAL REVENUE	332,653
EXPENDITURES	
COUNTY-COLLECTION FEES (ASSESSMENTS)	13,861
INTEREST EXPENSE	
May 1, 2020	78,856
November 1, 2020	74,937
PRINCIPAL RETIREMENT	
May 1, 2020	165,000
TOTAL EXPENDITURES	332,653
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	0
FUND BALANCE ENDING	0

STATEMENT 4
PANTHER TRACE CDD
DEBT SERVICE SCHEDULE
SERIES 2007

DATE	BEGINNING PRINCIPAL	PRINCIPAL	ENDING PRINCIPAL	INTEREST PAYMENT	TOTAL PAYMENT	Max Annual Debt Service
11/1/2012	4,130,000	-	4,130,000	100,272	100,272	100,272
5/1/2013	4,130,000	120,000	4,010,000	100,272	220,272	817,587
11/1/2013	4,010,000	-	4,010,000	97,647	97,647	317,919
5/1/2014	4,010,000	125,000	3,885,000	97,647	222,647	
11/1/2014	3,885,000	-	3,885,000	94,913	94,913	317,559
5/1/2015	3,885,000	125,000	3,760,000	94,913	219,913	
11/1/2015	3,760,000	-	3,760,000	92,100	92,100	312,013
5/1/2016	3,760,000	135,000	3,625,000	92,100	227,100	
11/1/2016	3,625,000	-	3,625,000	89,063	89,063	316,163
5/1/2017	3,625,000	140,000	3,485,000	89,063	229,063	
11/1/2017	3,485,000	-	3,485,000	85,913	85,913	314,975
5/1/2018	3,485,000	150,000	3,335,000	85,913	235,913	
11/1/2018	3,335,000	-	3,335,000	82,538	82,538	318,450
5/1/2019	3,335,000	155,000	3,180,000	82,538	237,538	
11/1/2019	3,180,000	-	3,180,000	78,856	78,856	316,394
5/1/2020	3,180,000	165,000	3,015,000	78,856	243,856	
11/1/2020	3,015,000	-	3,015,000	74,938	74,938	318,794
5/1/2021	3,015,000	170,000	2,845,000	74,938	244,938	
11/1/2021	2,845,000	-	2,845,000	70,900	70,900	315,838
5/1/2022	2,845,000	180,000	2,665,000	70,900	250,900	
11/1/2022	2,665,000	-	2,665,000	66,625	66,625	317,525
5/1/2023	2,665,000	185,000	2,480,000	66,625	251,625	
11/1/2023	2,480,000	-	2,480,000	62,000	62,000	313,625
5/1/2024	2,480,000	195,000	2,285,000	62,000	257,000	
11/1/2024	2,285,000	-	2,285,000	57,125	57,125	314,125
5/1/2025	2,285,000	205,000	2,080,000	57,125	262,125	
11/1/2025	2,080,000	-	2,080,000	52,000	52,000	314,125
5/1/2026	2,080,000	220,000	1,860,000	52,000	272,000	
11/1/2026	1,860,000	-	1,860,000	46,500	46,500	318,500
5/1/2027	1,860,000	230,000	1,630,000	46,500	276,500	
11/1/2027	1,630,000	-	1,630,000	40,750	40,750	317,250
5/1/2028	1,630,000	240,000	1,390,000	40,750	280,750	
11/1/2028	1,390,000	-	1,390,000	34,750	34,750	315,500
5/1/2029	1,390,000	250,000	1,140,000	34,750	284,750	
11/1/2029	1,140,000	-	1,140,000	28,500	28,500	313,250
5/1/2030	1,140,000	265,000	875,000	28,500	293,500	
11/1/2030	875,000	-	875,000	21,875	21,875	315,375
5/1/2031	875,000	275,000	600,000	21,875	296,875	
11/1/2031	600,000	-	600,000	15,000	15,000	311,875
5/1/2032	600,000	290,000	310,000	15,000	305,000	
11/1/2032	310,000	-	310,000	7,750	7,750	312,750
5/1/2033	310,000	310,000	-	7,750	317,750	
11/1/2033						317,750
TOTAL		<u>4,130,000</u>		<u>2,600,025</u>	<u>6,730,025</u>	<u>7,547,612</u>

maximum annual debt service: 817,587

EXHIBIT 9

Pursuant to Section 189.069, Florida Statutes, below please find a checklist of the information required to be included on the website of a community development district. A copy of Section 189.069, Florida Statutes, is also attached for your reference.

EFFECTIVE JULY 1, 2014:

All districts must have a website by October 1, 2015 (or by the end of the first full fiscal year after establishment). With emphasis added on a few items, the website must contain:

- a. The full legal name of the special district.
- b. The public purpose of the special district.
- c. The name, address, e-mail address, and, if applicable, the term and appointing authority for each member of the governing body of the special district.
- d. The fiscal year of the special district.
- e. The full text of the special district's charter, the date of establishment, the establishing entity, and the statute or statutes under which the special district operates, if different from the statute or statutes under which the special district was established. Community development districts may reference chapter 190, as the uniform charter, *but must include information relating to any grant of special powers.*
- f. The mailing address, e-mail address, telephone number, and *Internet website uniform resource locator* of the special district.
- g. A description of the boundaries or service area of, and the services provided by, the special district.
- h. A listing of all taxes, fees, assessments, or charges imposed and collected by the special district, including the rates or amounts for the fiscal year and the statutory authority for the levy of the tax, fee, assessment, or charge. For purposes of this subparagraph, charges do not include patient charges by a hospital or other health care provider.

- i. The primary contact information for the special district for purposes of communication from the department.
- j. A code of ethics adopted by the special district, if applicable, *and a hyperlink* to generally applicable ethics provisions.
- k. The budget of each special district, in addition to amendments in accordance with s. 189.418.
- l. The final, complete audit report for the most recent completed fiscal year, and audit reports required by law or authorized by the governing body of the special district.

Each district must submit its official internet website address to the Department of Economic Opportunity. The Department's website must include a link to each special district.

EFFECTIVE OCTOBER 1, 2016:

The website must further contain:

- m. Tentative budgets must be posted at least two (2) days before the budget hearing and now remain on District websites for forty-five (45) days.¹
- n. Final adopted budgets must be posted within thirty (30) days after adoption and now remain on District websites for two (2) years.²
- o. Budget amendments must be posted within five (5) days after adoption and now remain on District websites for two (2) years.³
- p. A list of regularly scheduled meetings must be included on District websites.
- q. The District's public facilities report must be included on District websites.
- r. A link to the Department of Financial Services website must be included on District websites.
- s. At least seven (7) days before a meeting or workshop, a District must post its agenda, along with any meeting materials available, on its website where it must remain for one (1) year.

If you have any questions about the above information, please do not hesitate to contact me.

¹ Fla. Stat. § 189.016(4).

² Fla. Stat. § 189.016(4).

³ Fla. Stat. § 189.016(7).

(d) All special districts created or established by rule of the Governor and Cabinet may be reviewed as directed by the Governor and Cabinet.

(e) Except as provided in paragraphs (a)-(d), all other special districts may be reviewed as directed by the President of the Senate and the Speaker of the House of Representatives.

(3) All special districts, governmental entities, and state agencies shall cooperate with the Legislature and with any local general-purpose government seeking information or assistance with the oversight review process and with the preparation of an oversight review report.

(4) Those conducting the oversight review process shall, at a minimum, consider the listed criteria for evaluating the special district, but may also consider any additional factors relating to the district and its performance. If any of the listed criteria do not apply to the special district being reviewed, they need not be considered. The criteria to be considered by the reviewer include:

(a) The degree to which the service or services offered by the special district are essential or contribute to the well-being of the community.

(b) The extent of continuing need for the service or services currently provided by the special district.

(c) The extent of municipal annexation or incorporation activity occurring or likely to occur within the boundaries of the special district and its impact on the delivery of services by the special district.

(d) Whether there is a less costly alternative method of delivering the service or services that would adequately provide the district residents with the services provided by the district.

(e) Whether transfer of the responsibility for delivery of the service or services to an entity other than the special district being reviewed could be accomplished without jeopardizing the district's existing contracts, bonds, or outstanding indebtedness.

(f) Whether the Auditor General has notified the Legislative Auditing Committee that the special district's audit report, reviewed pursuant to s. 11.45(7), indicates that the district has met any of the conditions specified in s. 218.503(1) or that a deteriorating financial condition exists that may cause a condition described in s. 218.503(1) to occur if actions are not taken to address such condition.

(g) Whether the district is inactive according to the official list of special districts, and whether the district is meeting and discharging its responsibilities as required by its charter, as well as projected increases or decreases in district activity.

(h) Whether the special district has failed to comply with any of the reporting requirements in this chapter, including preparation of the public facilities report.

(i) Whether the special district has designated a registered office and agent as required by s. 189.014, and has complied with all open public records and meeting requirements.

(5) Any special district may at any time provide the Legislature and the local general-purpose government conducting the review or making decisions based upon the final oversight review report with written responses

to any questions, concerns, preliminary reports, draft reports, or final reports relating to the district.

(6) This section does not apply to a deepwater port listed in s. 311.09(1) which is in compliance with a port master plan adopted pursuant to s. 163.3178(2)(k), or to an airport authority operating in compliance with an airport master plan approved by the Federal Aviation Administration, or to any special district organized to operate health systems and facilities licensed under chapter 395, chapter 400, or chapter 429.

History.—s. 23, ch. 97-255; s. 46, ch. 2001-266; s. 22, ch. 2004-305; s. 6, ch. 2006-197; s. 48, ch. 2014-22; s. 15, ch. 2016-22.

Note.—Fonner s. 189.428.

189.069 Special districts; required reporting of information; web-based public access.-

(1) Beginning on October 1, 2015, or by the end of the first full fiscal year after its creation, each special district shall maintain an official website containing the information required by this section. Each special district shall submit its official website address to the department.

(a) Each independent special district shall maintain a separate website.

(b) Each dependent special district shall be prominently displayed on the home page of the website of the local general-purpose government upon which it is dependent with a hyperlink to such webpages as are necessary to provide the information required by this section. A dependent special district may maintain a separate website providing the information required by this section.

(2)(a) A special district shall post the following information, at a minimum, on the district's official website:

1. The full legal name of the special district.
2. The public purpose of the special district.
3. The name, official address, official e-mail address, and, if applicable, term and appointing authority for each member of the governing body of the special district.
4. The fiscal year of the special district.
5. The full text of the special district's charter, the date of establishment, the establishing entity, and the statute or statutes under which the special district operates, if different from the statute or statutes under which the special district was established. Community development districts may reference chapter 190 as the uniform charter but must include information relating to any grant of special powers.
6. The mailing address, e-mail address, telephone number, and website uniform resource locator of the special district.
7. A description of the boundaries or service area of, and the services provided by, the special district.
8. A listing of all taxes, fees, assessments, or charges imposed and collected by the special district, including the rates or amounts for the fiscal year and the statutory authority for the levy of the tax, fee, assessment, or charge. For purposes of this subparagraph, charges do not include patient charges by a hospital or other health care provider.

9. The primary contact information for the special district for purposes of communication from the department.

10. A code of ethics adopted by the special district, if applicable, and a hyperlink to generally applicable ethics provisions.

11. The budget of the special district and any amendments thereto in accordance with s. 189.016.

12. The final, complete audit report for the most recent completed fiscal year and audit reports required by law or authorized by the governing body of the special district.

13. A listing of its regularly scheduled public meetings as required by s. 189.015(1).

14. The public facilities report, if applicable.

15. The link to the Department of Financial Services' website as set forth in s. 218.32(1)(g).

16. At least 7 days before each meeting or workshop, the agenda of the event, along with any meeting materials available in an electronic format, excluding confidential and exempt information. The information must remain on the website for at least 1 year after the event.

(b) The department's website list of special districts in the state required under s. 189.061 shall include a link for each special district that provides web-based access to the public for all information and documentation required for submission to the department pursuant to subsection (1).

History.—s. 54, ch. 2014-22; s. 16, ch. 2016-22.

PART VII

MERGER AND DISSOLUTION

189.07	Definitions.
189.071	Merger or dissolution of a dependent special district.
189.072	Dissolution of an independent special district.
189.073	Legislative merger of independent special districts.
189.074	Voluntary merger of independent special districts.
189.075	Involuntary merger of independent special districts.
189.076	Financial allocations.
189.0761	Exemptions.

189.07 Definitions.—As used in this part, the term:

(1) "Component independent special district" means an independent special district that proposes to be merged into a merged independent district, or an independent special district as it existed before its merger into the merged independent district of which it is now a part.

(2) "Elector-initiated merger plan" means the merger plan of two or more independent special districts, a majority of whose qualified electors have elected to merge, which outlines the terms and agreements for the official merger of the districts and is finalized and approved by the governing bodies of the districts pursuant to this part.

(3) "Governing body" means the governing body of the independent special district in which the general legislative, governmental, or public powers of the district are vested and by authority of which the official business of the district is conducted.

(4) "Initiative" means the filing of a petition containing a proposal for a referendum to be placed on the ballot for election.

(5) "Joint merger plan" means the merger plan that is adopted by resolution of the governing bodies of two or more independent special districts that outlines the terms and agreements for the official merger of the districts and that is finalized and approved by the governing bodies pursuant to this part.

(6) "Merged independent district" means a single independent special district that results from a successful merger of two or more independent special districts pursuant to this part.

(7) "Merger" means the combination of two or more contiguous independent special districts resulting in a newly created merged independent district that assumes jurisdiction over all of the component independent special districts.

(8) "Merger plan" means a written document that contains the terms, agreements, and information regarding the merger of two or more independent special districts.

(9) "Proposed elector-initiated merger plan" means a written document that contains the terms and information regarding the merger of two or more independent special districts and that accompanies the petition initiated by the qualified electors of the districts but that is not yet finalized and approved by the governing bodies of each component independent special district pursuant to this part.

(10) "Proposed joint merger plan" means a written document that contains the terms and information regarding the merger of two or more independent special districts and that has been prepared pursuant to a resolution of the governing bodies of the districts but that is not yet finalized and approved by the governing bodies of each component independent special district pursuant to this part.

(11) "Qualified elector" means an individual at least 18 years of age who is a citizen of the United States, a permanent resident of this state, and a resident of the district who registers with the supervisor of elections of a county within which the district lands are located when the registration books are open.

History.— s. 1, ch. 2012-16; s. 17, ch. 2014-22.

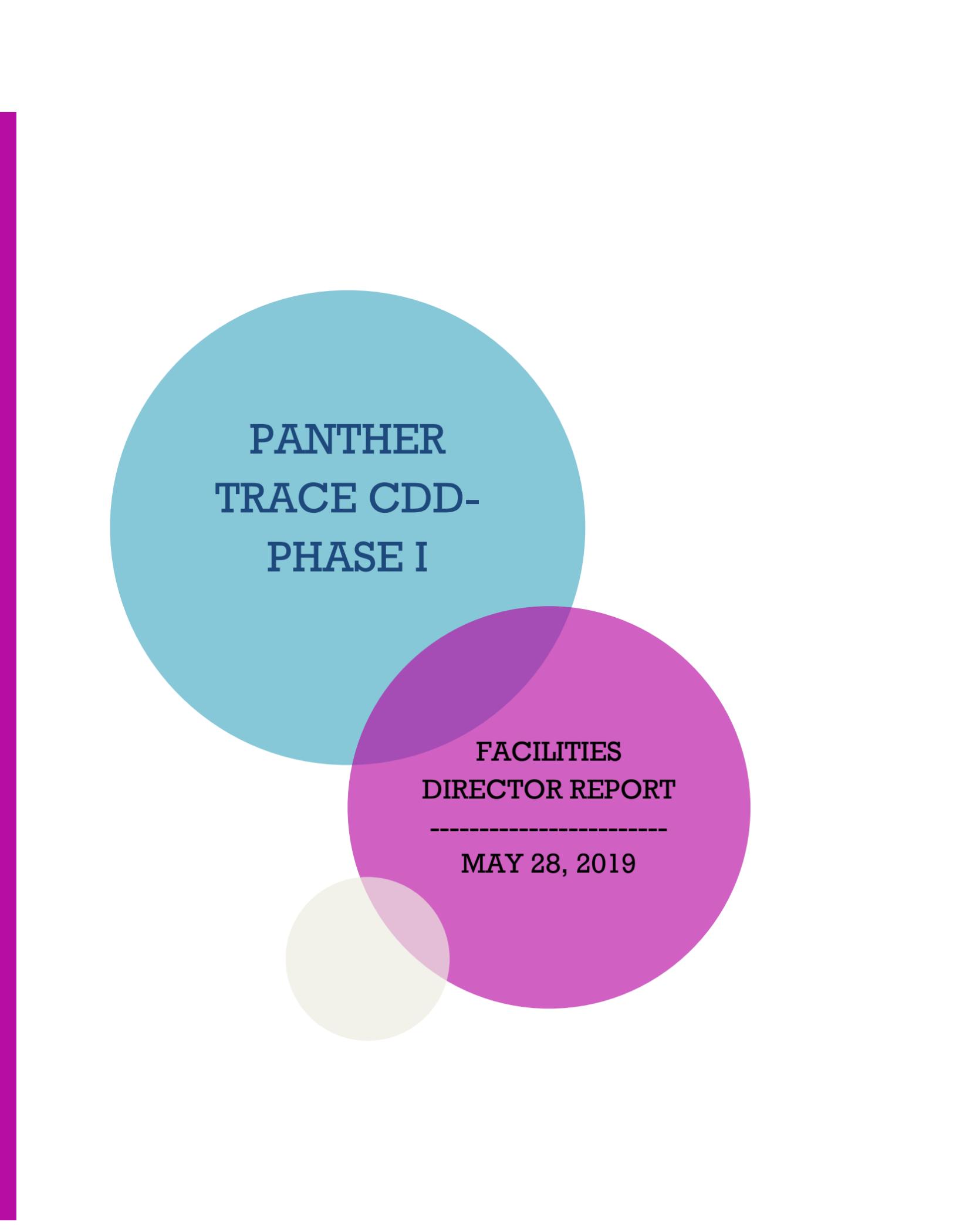
Note.—Fonners. 189.4042(1).

189.071 Merger or dissolution of a dependent special district.

(1) The merger or dissolution of a dependent special district may be effectuated by an ordinance of the local general-purpose governmental entity wherein the geographical area of the district or districts is located. However, a county may not dissolve a special district that is dependent to a municipality or vice versa, or a dependent district created by special act.

(2) The merger or dissolution of an active dependent special district created and operating pursuant to a

EXHIBIT 10.



**PANTHER
TRACE CDD-
PHASE I**

**FACILITIES
DIRECTOR REPORT**

MAY 28, 2019

CLUBHOUSE DEPOSITS

Tab 1

May	
Category	Amount
Rentals Fees	\$150.00
Pool Cabana Rental Fees	
Vendor Usage Fees	
Security Officer Fees	
Amenities Access Fees	
Miscellaneous	\$2.00
Total	\$152.00

YEAR TO DATE

2019 Totals	
Category	Amount
Rentals Fees	\$1,600.00
Pool Cabana Rental Fees	\$50.00
Vendor Usage Fees	\$875.00
Security Officer Fees	\$343.75
Amenities Access Fees	\$40.00
Miscellaneous	\$557.25
	\$0.00
	\$0.00
Total	\$3,466.00

Tab 2

SOLAR PRODUCTIVITY



Tab 3

MAINTENANCE

Clubhouse:

- Pool Deck pressure Washed
- New glides installed on patio furniture
- Heat Pumps Switched to Chillers
- Pool Stain Removal & Black Algae treatment

EVENTS

Community:

- Mother's Day Craft Event May 9th
- Ladies' Night Wine Bottle Painting Sold Out
- Summer Crafting Events TBD
- Summer Party July 13, 2019
10am-2pm

EXHIBIT 12.



**PANTHER TRACE
COMMUNITY DEVELOPMENT DISTRICT**

◆ 12515 Bramfield Drive ◆ Riverview, Florida 33579 ◆ (813) 671-8023

To: Board of Supervisors
From: Monica Vitale
Date: May 28, 2019
Re: Landscape

Dear Board,

In an effort to conserve time and consolidate trips, our LMP Inspection date has been changed. Because the inspection will be May 21, 2019, I will not have the report in time for this meeting. Moving landscape inspection reports will be a month behind similar to other reporting processes. Please let me know if you have any questions. Thank you.

Monica Vitale
Facilities Director



April 15, 2019

Monica Vitale, LCAM, Facilities Director
Panther Trace CDD – Phase I
12515 Bramfield Dr.
Riverview, Florida 33579

Re: Landscape Maintenance – Weekly update

Monica,

For your review, below are landscape maintenance related items completed for the week of 4/08/19:

1. Mow, edge, line trim, blow common and ponds throughout common areas – completed.
2. Removal of trash, litter, debris, and signage along Panther Trace Blvd. and entrances – including pond shorelines.
3. Pool/ Clubhouse detail as needed.
4. Magnolia leaf drop removal (on-going).
5. Round-up application
6. Select pruning along Panther Trace Blvd.
7. Trim/ prune detail US 301 entrance and median.
8. Note: Florida Automated Weather Network (FAWN) reports rainfall for the period 4/8 – 4/15 was a cumulative .85 inches from the Balm weather station covering the Balm-Riverview area. The last significant amount of rain recorded at the Balm station was .25 inches on Monday 4/15. Soil temperatures reported as an average 77.49 degrees
9. Panther Trace Weather Station (KFLRIVER86) reporting for Monday 4/15. Max rainfall during the week was 1.14". The last significant rainfall was .87" on Monday 4/15.

Should you have any questions or need further information please do not hesitate to contact me at your convenience.

Thank you,

Garth Rinard

Garth Rinard, Account Manager
O: 813.757.6500
C: 813.478.9678
garth.rinard@lmppro.com

cc: Paul Woods, OLM, Inc.



April 22, 2019

Monica Vitale, LCAM, Facilities Director
Panther Trace CDD – Phase I
12515 Bramfield Dr.
Riverview, Florida 33579

Re: Landscape Maintenance – Weekly update

Monica,

For your review, below are landscape maintenance related items completed for the week of 4/15/19:

1. Mow, edge, line trim, blow common and ponds throughout common areas – completed.
2. Removal of trash, litter, debris, and signage along Panther Trace Blvd. and entrances – including pond shorelines.
3. Pool/ Clubhouse detail as needed.
4. Magnolia leaf drop removal (on-going).
5. Select pruning along Panther Trace Blvd.
6. Field painting for Easter egg hunt.
7. Note: Florida Automated Weather Network (FAWN) reports rainfall for the period 4/15 – 4/22 was a cumulative .59 inches from the Balm weather station covering the Balm-Riverview area. The last significant amount of rain recorded at the Balm station was .20 inches on Friday 4/19. Soil temperatures reported as an average 73.17.
8. Panther Trace Weather Station (KFLRIVER86) reporting for Monday 4/22. Max rainfall during the week was .84". The last significant rainfall was .84" on Friday 4/19.

Should you have any questions or need further information please do not hesitate to contact me at your convenience.

Thank you,

Garth Rinard

Garth Rinard, Account Manager
O: 813.757.6500
C: 813.478.9678
garth.rinard@lmppro.com

cc: Paul Woods, OLM, Inc.



April 22, 2019

Monica Vitale, LCAM, Facilities Director
Panther Trace CDD – Phase I
12515 Bramfield Dr.
Riverview, Florida 33579

Re: Landscape Maintenance – Weekly update

Monica,

For your review, below are landscape maintenance related items completed for the week of 4/15/19:

1. Mow, edge, line trim, blow common and ponds throughout common areas – completed.
2. Removal of trash, litter, debris, and signage along Panther Trace Blvd. and entrances – including pond shorelines.
3. Pool/ Clubhouse detail as needed.
4. Magnolia leaf drop removal (on-going).
5. Select pruning along Panther Trace Blvd.
6. Field painting for Easter egg hunt.
7. Note: Florida Automated Weather Network (FAWN) reports rainfall for the period 4/15 – 4/22 was a cumulative .59 inches from the Balm weather station covering the Balm-Riverview area. The last significant amount of rain recorded at the Balm station was .20 inches on Friday 4/19. Soil temperatures reported as an average 73.17.
8. Panther Trace Weather Station (KFLRIVER86) reporting for Monday 4/22. Max rainfall during the week was .84". The last significant rainfall was .84" on Friday 4/19.

Should you have any questions or need further information please do not hesitate to contact me at your convenience.

Thank you,

Garth Rinard

Garth Rinard, Account Manager
O: 813.757.6500
C: 813.478.9678
garth.rinard@lmppro.com

cc: Paul Woods, OLM, Inc.



May 6, 2019

Monica Vitale, LCAM, Facilities Director
Panther Trace CDD – Phase I
12515 Bramfield Dr.
Riverview, Florida 33579

Re: Landscape Maintenance – Weekly update

Monica,

For your review, below are landscape maintenance related items completed for the week of 4/29/19:

1. Mow, edge, line trim, blow common and ponds throughout common areas – completed.
2. Removal of trash, litter, debris, and signage along Panther Trace Blvd. and entrances – including pond shorelines.
3. Pool/ Clubhouse detail as needed.
4. Magnolia leaf drop removal (on-going).
5. Select pruning along Panther Trace Blvd.
6. Turf disease application – St. Augustine
7. Annuals – dead-bloomed and pinched back
8. Note: Florida Automated Weather Network (FAWN) reports rainfall for the period 4/29 – 5/06 was a cumulative .80 inches from the Balm weather station covering the Balm-Riverview area. The last significant amount of rain recorded at the Balm station was .36 inches on Sunday 5/5. Soil temperatures reported as an average 79.14.
9. Panther Trace Weather Station (KFLRIVER86) reporting for Monday 5/6. Max rainfall during the week was 1.88". The last significant rainfall was 1.1" on Sunday 5/5.

Should you have any questions or need further information please do not hesitate to contact me at your convenience.

Thank you,

Garth Rinard

Garth Rinard, Account Manager
O: 813.757.6500
C: 813.478.9678
garth.rinard@lmppro.com

cc: Paul Woods, OLM, Inc.



May 13, 2019

Monica Vitale, LCAM, Facilities Director
Panther Trace CDD – Phase I
12515 Bramfield Dr.
Riverview, Florida 33579

Re: Landscape Maintenance – Weekly update

Monica,

For your review, below are landscape maintenance related items completed for the week of 5/06/19:

1. Mow, edge, line trim, blow common and ponds throughout common areas – completed.
2. Removal of trash, litter, debris, and signage along Panther Trace Blvd. and entrances – including pond shorelines.
3. Pool/ Clubhouse detail as needed.
4. Magnolia leaf drop removal (on-going).
5. Select pruning along Panther Trace Blvd.
6. US 301 entrance and median detail/ prune/ trim.
7. Note: Florida Automated Weather Network (FAWN) reports rainfall for the period 5/06 – 5/13 was a cumulative .97 inches from the Balm weather station covering the Balm-Riverview area. The last significant amount of rain recorded at the Balm station was .21 inches on Saturday 5/11. Soil temperatures reported as an average 81.68 degrees.
8. Panther Trace Weather Station (KFLRIVER86) reporting for Monday 5/13. Max rainfall during the week was 1.23". The last significant rainfall was 1.08" on Friday 5/10.

Should you have any questions or need further information please do not hesitate to contact me at your convenience.

Thank you,

Garth Rinard

Garth Rinard, Account Manager
O: 813.757.6500
C: 813.478.9678
garth.rinard@lmppro.com

cc: Paul Woods, OLM, Inc.